



Alka Securities Limited

R/o: 10, Maitri, NS Rd. No. 10, JVPD Scheme,
Juhu, Vile Parle West, Mumbai - 400 049
www.alkasecurities.com +91-022-2670 8941
CIN : U65910MH1994PLC165204

Date: 06/09/2022

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Sub. :- Notice of Annual General Meeting and Annual Report for FY 2021-2022
Ref. :- Scrip Code – 532166

Dear Sir / Madam,

With regards to the captioned subject find enclosed herewith Notice of the Annual General Meeting and Annual Report for the FY 2021-2022 of the Company to be held on 30/09/2022 at 11.00 AM through Virtual mode.



Kindly take the same on your records.

Thanking you,
Yours Faithfully,
For Alka Securities Limited

A handwritten signature in black ink, appearing to read "Nishi Jain", is placed over a light grey rectangular stamp.

Nishi Jain
Company Secretary & Compliance Officer
Encl: as above

FORM A

1	Name of the Company:	M/s. Alka Securities Limited
2	Annual Financial Statements for the Year Ended:	31 st March 2022
3	Type of Audit Observation	Unqualified
4	Frequency of Observation	N.A.
5	Signed by: CEO/CFO (Mr. Mahendra Pandey) Auditor of Company (Mr. Dularesh K Jain) Audit Committee Chairperson (Mrs Sonal Anil Vichare)	 



CORPORATE INFORMATION

Board of Directors

Mr. Avinash Bhavri

Mr. Sagar Ashok Rane

Mrs. Sonal Anil Vichare

Statutory Auditor

M/s Dularesh K Jain & Associates
Chartered Accountant

Resistor & Share Transfer Agent

Purva Sharegistry (India) Pvt.Ltd.
9, Shivshakti Industrial Estate
J.R.Borisa Marg, Sitaram Mills
Compound, Lower Parel (E)
Mumbai – 400 011

Registered Office

10, Maitri, N.S. Road No. 10

Nutan Laxmi Society, JVPD Scheme
Vile Parle (W) Mumbai – 400049

Bankers

IDBI Bank

Website

www.alkasecurities.com



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NOTICE

Notice is hereby given that the Annual General Meeting of the Members of the Company will be held at Maitri Plot no 10 Road no 10, JVPD Scheme Juhu Mumbai – 400 049 on Friday, 30th September, 2022 at 11.00 am. through Video Conference (“VC”) or Other Audit Visual Means (“OAVM”) by following the procedure as outlined in the general circulars dated April 08, 2020, April 13, 2020, May 05, 2020 and June 15, 2020 issued by the Ministry of Corporate Affairs for which and the necessary disclosures are made in the notes section of this notice to transact the following businesses :

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2022, together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a director in place of Mrs. Sonal Anil Vichare (DIN: 09372274), who retire by rotation and being eligible for re-appointment.

SPECIAL BUSINESS:

1. ALTERATION OF NAME CLAUSE CONTAINED IN THE MEMORANDUM OF ASSOCIATION:

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 13 and any other applicable provisions of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the rules framed there under the consent of the Members be and is hereby accorded for substituting Clause I of the Memorandum of Association of the Company with the following clause:

“The Name of the Company is “**ASL VENTURENEXT LIMITED.**”

BY ORDER OF THE BOARD
For Alka Securities Limited

Nishi Jain
Company Secretary and Compliance Officer

Date: 30th July, 22
Place: Mumbai

NOTES

1. The statement pursuant to section 102 of the Companies Act, 2013 relating the Notice is not applicable.
2. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER. Proxies, in order to be effective, must be received at the Company's Corporate Office situated at Maitri Plot no 10 Road no 10, JVPD Scheme Juhu Mumbai – 400 049 not less than 48 hours before the meeting. Proxies submitted on behalf of companies, societies, partnership firms, etc. must be supported by appropriate resolution/authority, as applicable, issued on behalf of the nominating organisation.

Members are requested to note that a person can act as a proxy on behalf of Members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

3. Corporate Members intending to send their authorised representatives to attend the Annual General Meeting (AGM) are requested to send a certified copy of the Board Resolution authorising their representative to attend and vote in their behalf at the Meeting.
4. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
5. The attendance of the members attending the AGM through VC / OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
6. The Members can join the AGM through VC / OAVM mode 30 minutes before and after the scheduled time of the commencement of the AGM by following the procedure mentioned in the Notice.
7. Members of the Company under the category of Institutional Investors are encouraged to attend and vote at the AGM through VC / OAVM. Corporate members intending to authorised their representatives to participate and vote at the AGM are requested to send a duly certified copy of the board resolution authorizing their representatives to attend and vote on their behalf at the AGM.
8. The Statement pursuant to Section 102 (1) of the Companies Act, 2013 with respect to the special business is not required to be annexed.
9. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
10. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

11. The Register of Members and Share Transfer Books will remain closed from Saturday, 24th September, 2022 to Friday, 30th September, 2022 (both days inclusive).
12. Only bonafide members of the Company whose names appear on the Register of Members/Proxy holders, in possession of valid attendance slips duly filled and signed will be permitted to attend the meeting. The Company reserves its right to take all steps as may be deemed necessary to restrict non-members from attending the meeting.
13. Members are requested to bring their copies of Annual Report to the Meeting. In order to enable us to register your attendance at the venue of the Annual General Meeting, we request you to please bring your folio number/demat account number/DP ID-Client ID to enable us to give you a duly filled attendance slip for your signature and participation at the meeting.
14. The Notice of the AGM along with the Annual Report is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.
15. To support the 'Green Initiative', the Members who have not registered their e-mail addresses are requested to register the same with RTA/Depositories.
16. Members who have not registered their e-mail addresses, so far are requested to register their e-mail addresses with the Depository. Members who hold shares in physical form are requested to register their email addresses with the Registrar & Share Transfer Agent (RTA), M/s. Purva Sharegistry India Pvt. Ltd., 9 – Shivshakti Industrial Estate, J. R. Borisa Marg, Sitaram Mill Compound, Lower Parle (E), Mumbai – 400 011.
17. The Notice of the AGM and instructions for e-voting, along with the Attendance Slip and Proxy Form, is being sent by electronic mode to all members whose email addresses are registered with the company / Depository Participant(s) unless a member has requested for a hard copy of the same. For members who have not registered their email addresses, physical copies of the aforesaid documents are being sent by the permitted mode.
18. The physical copies of the aforesaid documents will also be available at the company's registered office for inspection during normal business hours on working days. Members who require communication in physical form in addition to e-communication, or have any other queries, may write to us at: info@alkasecurities.com.
19. Additional information pursuant to provision of regulation 15 (2) of Securities and Exchange Board of India (SEBI) (listing obligation and disclosure requirement) Regulations, 2015 for the period 1st April, 2021 to 31st March, 2022, in respect of the Directors seeking appointment/re-appointment at the AGM are furnished and forms a

part of the Notice. The Directors have furnished the requisite consents/declarations for their appointment/re-appointment.

20. SEBI vide its circular dated 8th June, 2018 amended Regulation 40 of the Listing Regulation pursuant to which requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form. Members holding the shares in physical form are requested to dematerialize their holdings at the earliest as it will not be possible to transfer shares held in physical mode.
21. Further, dematerialization would facilitate paperless trading through state-of-the-art technology, quick transfer of corporate benefits to members and avoid inherent problems of bad deliveries, loss in postal transit, theft and mutilation of share certificate and will not attract any stamp duty. It also substantially reduces the risk of fraud. Hence, we request all those members who have still not dematerialized their shares to get their shares dematerialized at the earliest.
22. The SEBI has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participant(s). Members holding shares in physical form shall submit their PAN details to the company.
23. Pursuant to Section 72 of the Companies Act, 2013, members holding shares in physical form may file nomination in the prescribed Form SH-13 and for cancellation / variation in nomination in the prescribed Form SH-14 with the Company's RTA. In respect of shares held in demat form, the nomination form may be filed with the respective Depository Participant.
24. All documents referred to in the Notice will be available for inspection at the company's registered office during normal business hours on working days up to the date of the AGM.
25. Voting through electronic means -
In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management & Administration) Rules, 2014, the company is pleased to provide members facility to exercise their voting rights at the Annual General Meeting (AGM) by electronic means and the business may be transacted through 'remote e-voting' services provided by Central Depository Services (India) Ltd. (CDSL).
26. The voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date (record date) of Thursday, 23rd September, 2022.
27. The notice of Annual General Meeting will be sent to the members, whose names appear in the register of members/depositories as at closing hours of business, on Tuesday, 2nd August, 2022.

28. Any person who acquires shares of the Company and becomes member of the Company after dispatch of the Notice through email and holds shares as on the cut-off date i.e. Friday, 23rd September, 2022 may obtain the login ID and password by sending a request at evoting@cdslindia.com. However, if you are already registered with CDSL for remote e-voting then you can use your existing password for casting your vote.
29. Mr. Mayur M. More (Membership No. ACS 35249 CP No. 13104) Proprietor of Mayur More & Associates, a Practicing Company Secretary, has been appointed as a Scrutinizer for the e-voting process.
30. The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the company and make a Scrutinizer's Report of the votes cast in favor or against, if any, forthwith to the Chairman of the company.
31. The Results shall be declared on or after the AGM of the company. The Results declared along with the Scrutinizer's Report shall be placed on the company's website www.alkasecurities.com and on the website of CDSL within two (2) days of passing of the resolutions at the AGM of the company and communicated to the BSE Limited.

A. INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM

- i. The Members will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system and they may access the same at <https://www.evotingindia.com> under the Shareholder/Member login by using the remote e-Voting credentials, where the EVSN of the Company i.e. 220827001 will be displayed. On clicking this link, the Members will be able to attend and participate in the proceedings of the AGM. Please note that the Members who do not have the User ID and Password for e-Voting or have forgotten the User ID/Password may retrieve the same by following the remote e-Voting instructions mentioned in the Notice to avoid last minute rush. Further, Members may also use the OTP based login for logging into the e-Voting system of CDSL.
- ii. Members may join the Meeting through Laptops, Smartphones, Tablets and iPads for better experience. Further, Members will be required to use Internet with a good speed to avoid any disturbance during the Meeting. Members will need the latest version of Chrome, Safari, Internet Explorer 11, MS Edge or Firefox. Please note that participants connecting from Mobile Devices or Tablets or through Laptops connecting via mobile hotspot may experience Audio/ Video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any glitches.
- iii. Members are encouraged to submit their questions in advance with regard to the financial statements or any other matter to be placed at the AGM from their registered e-mail address, mentioning their name, DP ID and Client ID number/folio number and mobile number to reach the Company's e-mail address at info@alkasecurities.com before 5.00 p.m. (IST) on Monday, September 26, 2022. Such questions by the Members shall be suitably replied to by the Company.

- iv. Members who would like to express their views/ask questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered e-mail address mentioning their names, DP ID and Client ID/folio number, PAN and mobile number at info@alkasecurities.com from Tuesday, September 27, 2022 (9.00 a.m. IST) to Thursday, September 29, 2022 (5.00 p.m. IST). Only those Members who have pre-registered themselves as a speaker will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.
- v. Members who need technical assistance before or during the AGM to access and participate in the Meeting may contact NSDL.
- v. Members who need technical assistance before or during the AGM to access and participate in the Meeting may contact CDSL on helpdesk.evoting@cDSLindia.com.

B. THE INSTRUCTIONS FOR SHAREHOLDERS VOTING ELECTRONICALLY ARE AS UNDER:

- i. The voting period begins on Tuesday, September 27, 2022 (9.00 a.m. IST) to Thursday, September 29, 2022 (5.00 p.m. IST). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Friday, 23rd September, 2022 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii. The shareholders should log on to the e-voting website www.evotingindia.com.
- iii. Click on Shareholders / Members
- iv. Now Enter your User ID
 - (a) For CDSL: 16 digits beneficiary ID,
 - (b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - (c) Members holding shares in Physical Form should enter Folio Number registered with the
 - (d) Company.
- v. Next enter the Image Verification as displayed and Click on Login.
- vi. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- vii. If you are a first-time user follow the steps given below:
- viii. After entering these details appropriately, click on "SUBMIT" tab.
- ix. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

PAN	Enter your 10-digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Members who have not updated their PAN with the Company / Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Field. The sequence number is printed on the Address sticker in case of the dispatch of the Annual Report through physical mode and mentioned in the covering e-mail in case of dispatch of soft copy.
DOB	Enter the Date of Birth (“DOB”) as recorded in your demat account or in the Company records in dd/mm/yyyy format.
DIVIDEND BANK ACCOUNT	Enter the Dividend Bank Details as recorded in your demat account or in the Company records for the said demat account or folio no. Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the Depository or Company, please enter the DP ID and Client ID / folio number in the Dividend Bank details field as mentioned in Step 3.

- x. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xi. Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- xii. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xiii. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- xiv. After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- xv. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- xvi. You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- xvii. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password and enter the details as prompted by the system.
- xviii. Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.

Note for Non-Individual Shareholders and Custodians

→ Non-Individual shareholders (i.e. other than Individuals, HUF, NRI, etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.

→ A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

→ After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

→ The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

→ A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- xix. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

EXPLANATORY STATEMENT U/S 102 OF THE COMPANIES ACT, 2013

ITEM 1:

The change of name of the company will result in amending the name clause of the Memorandum of the Company since the name of the Company will change from “ALKA SECURITIES LTD” to ‘ASL VENTURENEXT LIMITED’.

In terms of Section 13 of the Companies Act, 2013, the consent of the members by way of special resolution is required for amendment of the Memorandum of Association of the Company. The Board has approved the amendment at its meeting held on 05th July, 2022.

The Members are requested to note that the amendment is subject to the approval granted by the Registrar of Companies, Mumbai, Ministry of Corporate Affairs and such other regulatory authorities, as may be required.

DIRECTORS' REPORT

To,
The Shareholders
Alka Securities Ltd
CIN U65910MH1994PLC165204

Your director's submit their Report and the Audited Accounts of the Company for the year ended 31st March, 2022.

FINANCIAL RESULTS

Description	2021 - 2022 (in Rs. Lakhs)	2021-22 (in Rs Lakhs)
Profit before Depreciation and Interest	4.78	4.01
Provision for Depreciation	3.04	4.60
Interest	0	0.00
Profit / (Loss) before Tax	1.74	(0.59)
Profit / (Loss) after Tax	0.63	(0.59)

OPERATION REVIEW

Due to ongoing legal issues and income tax case spending against the Company, the Income Tax Department has frozen all accounts, and therefore the company is not able to carry any substantial business in current the financial year.

DIVIDEND

The Board of Directors does not recommend any dividend on Equity shares for the year under consideration.

FIXED DEPOSIT

Company has not accepted any fixed deposit from the public.

SUBSIDIARIES

Company has 0 (NIL) subsidiaries as on date.

OPERATIONS

Company has not carried out any business operation during the current financial year.

FINANCIALS

Finance is the major hurdle for your company. To overcome this, company is planning to raise fund through static investor.

OUTLOOK FOR THE COMPANY

Company is trying to add new business vertical including takeover some SME business as an experimental basic.

LISTING

The Equity Shares of the Company are listed on the BSE Limited ("BSE"). The Company has paid the Annual Listing Fees to the Bombay Stock Exchange for the year 2022-23.

BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and Compliance Committees.

DIRECTORS

Mrs. Sonal Anil Vichare would retire by rotation at the ensuing Annual General Meeting and is eligible for re-appointment.

REMUNERATION POLICY

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration.

DECLARATION BY AN INDEPENDENT DIRECTOR

A declaration by an Independent Director(s) that he/they meet the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013 shall be enclosed as Annexure I.

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS

The Shareholders of the Company has been appointed M/s Dularesh K Jain & Associates., [Firm Registration No 139701W] as a Statutory Auditors of the Company for a term of five years

AUDITOR'S REPORT

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

DISCLOSURE ABOUT COST AUDIT

As per the Cost Audit Orders, Cost Audit is not applicable to the Company.

SECRETARIAL AUDIT REPORT

In terms of Section 204 of the Act and Rules made there under, M/s. Sandip Gandhi & Co, Practicing Company Secretary have been appointed Secretarial Auditors of the Company.

The report of the Secretarial Auditors is enclosed as Annexure II to this report. The report is self-explanatory and do not call for any further comments.

VIGIL MECHANISM

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company at www.alkasecurities.com.

MEETINGS

A calendar of Meetings is prepared and circulated in advance to the Directors. During the year four Board Meetings and four Audit Committee Meetings were convened and held. The details of which are given in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING & OUTGO

Company takes adequate steps to avoid wasteful consumption and conservation of energy. The company does not require any technology for its existing business. There were no earning and outgo in foreign exchange.

MANAGERIAL REMUNERATION

Details of the ratio of the remuneration of each director to the median employee's remuneration and other details as required pursuant to Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

SR No	Particulars	Sonal Vichare	Anil Vichare
1	The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year	1:2.5	
2	The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year	NA	
3	The percentage increase in the median remuneration of employees in the financial year	10%	
4	The number of permanent employees on the rolls of company	4	
5	Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration	NA	
6	Affirmation that the remuneration is as per the remuneration policy of the company	Remuneration is as per the	

		Companies policy
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Details of every employee of the company as required pursuant to 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

There are no employees drawing remuneration in excess of the limits specified in Rule 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 further amended by Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016. The details of the top ten employees in terms of remuneration drawn and the name of every other employee as required pursuant to Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is available for inspection during working hours at the Registered Office of the Company during year.

Any director who is in receipt of any commission from the company and who is a Managing Director or Whole Time Director of the company shall receive any remuneration or commission from any Holding Company or Subsidiary Company of such Company subject to its disclosure by the Company in the Board's Report.

CORPORATE GOVERNANCE

A Report on Corporate Governance in compliance with the Bombay Stock Exchange Listing Agreement is attached and forms part of this Report.

PARTICULARS OF EMPLOYEES

Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, there are no employees whose particulars need to be disclosed.

EMPLOYEE STOCK OPTIONS SCHEME

During the year under consideration no options were granted.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS U/S. 186

During the period under review, your company doesn't have any transaction relating to loans, guarantee or investments under section 186.

PARTICULARS OF CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

No such contracts or arrangements have been entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013

OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and has set up Committee for implementation of said policy. During the year the Company has not received any complaint of harassment.

HUMAN RESOURCES

Your Company treats its "human resources" as one of its most important assets. Your Company continuously invests in attraction, retention and development of talent on

an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

STATUTORY COMPLIANCE

The Board and the Compliance Officer have ensured compliances of the SEBI regulations and provisions of the Listing Agreement. Compliance certificates are obtained and the Board is informed of the same.

A ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure - III and is attached to this Report.

According to Section 92(3) read with Section 134(3)(a) of the Companies Act, 2013, every company shall place a copy of the annual return on the website of the company, if any, and the web-link of such annual return shall be disclosed in the Board's report. The Annual Return of the Company has been placed on the website of the Company and can be accessed at <https://www.alkasecurities.com/>

CORPORATE SOCIAL RESPONSIBILITIES

During the year under review, provision of Corporate Social Responsibility (CSR) Rule has not applicable to your company.

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds that were required to be transferred to Investor Education and Protection Fund (IEPF).

ACKNOWLEDGEMENTS

The Directors wish to place on record their deep appreciation for the services rendered by the officers, staff and workers at all level, and their dedication and loyalty.

Place: Mumbai
Date: August 02, 2022

For Alka Securities Ltd
Nishi Jain
Company Secretary and Compliance Officer

Report On Corporate Governance

CORPORATE GOVERNANCE PHILOSOPHY

The Company is committed to good Corporate Governance. The Company has been following good principle of business over the years by following all laws and regulations of the land with an emphasis on accountability and integrity. The code of Corporate Governance emphasizes the transparency of system to enhance the benefits to shareholders, customers, creditors and employees of the company.

Your company has complied with the requirements of the Corporate Governance Code

Name of The Director	Category of Directorship	No. of Meetings Held During Year 2021-22	No. of Meetings Attended	No. of other Directorships held	Committee Membership	Attendance at Last AGM
Mrs. Rachana Pandya	Executive Director	4	2	2	2	N
Mr. Kingsley Fernandes	Non-Executive Independent Director	4	2	1	2	N
Mr. Avinash Bhavri	Non-Executive Independent Director	4	4	3	1	Y
Mr Sagar Rane	Director	4	3	0	0	Y
Mrs Sonal Vichare	Independent Director	4	2	0	0	Y

as disclosed herein below:

BOARD OF DIRECTORS

The board of the Company comprises the following Directors, having wide range of skills and experience in the field of management and industrial activities.

Appointment and Resignation of Directors

DURING THE YEAR MR. SAGAR RANE APPOINTED AS THE NON – EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY WEF 30.09.2021 AND MRS. SONAL ANIL VICHARE ALSO APPOINTED AS AN **EXECUTIVE** DIRECTOR WEF ON 01.11.2021.

DURING THE YEAR MRS. RACHANA PANDYA RESIGNED FROM THE DIRECTORSHIP OF THE COMPANY ON 01.11.2021. ALSO MR. KINGSLEY FERNANDES IS RESIGNED FROM DIRECTORSHIP ON 29.11.2021.

DATES OF BOARD MEETING

Four Board Meetings were held during the year under review on the following dates:

30th May 2021, 11th Oct 2021, 15th Feb 2022, and 15 May 2022

COMMITTEES OF DIRECTORS

A) Audit Committee

During the year 2021–22 the committee met 4 times. The meetings were held on 30th May 2021, 11th Oct 2021, 15th Feb 2022, and 15 May 2022

The composition of the Audit Committee and the attendance of the members is as under:

Name of the Director	Designation	Meetings attended
Mr. Avinash Bhavri	Chairperson	2
Mrs. Rachana Pandya	Member	1
Mr Sagar Rane	Member	3
Mrs Sonal Vichare	Member	2

* Mrs Rachana Pandey resign as a director via as resign audit committee member wef 01/11/2021

B) REMUNERATION COMMITTEE

The Company has constituted a Remuneration Committee consisting the following members:

Name of the Director	Nature of Directorship	Membership
Mr. Avinash Bhavri	Non – Executive & Independent Director	Chairman
Mr. Sagar Rane	Director	Member
Mrs. Sonal Vichare	Director	Member

During the year under review no remuneration paid to Directors. During the year no sitting fees was paid to the Directors. One meeting held during the year under review.

C) INVESTORS RELATIONS COMMITTEE

The composition of the Investors Relations Committee (Shareholders/Investors Grievances Committee) is as under:

Name of the Director	Nature of Directorship	Membershi p
Mrs. Sonal Vichare	Director	Member
Mr. Avinash Bhavri	Non – Executive & Independent	Chairperson
Mr. Sagar Rane	Non – Executive & Independent	Member

In accordance with Clause 49(VI) (D) of the Listing Agreement with The Bombay Stock Exchanges, the Board has authorized Mr Avinash Bhavri to approve share transfers/transmissions and comply with other formalities in relation thereto.

No Investor Complaints remain unresolved, which were received during the year under review.

There were no pending transfers as on 31st March 2022.

GENERAL BODY MEETINGS

a) The details of last 3 Annual General Meeting (AGM) held areas under:

Financial Year Ended	Date	Time	Place
31 st March 2019	30/09/2019	11.00 AM	10 Maitri, N.S. Road No. 10, Nutan Laxmi Society JVPD Scheme, Vile Parle (W) Mumbai – 400049
31 st March 2020	30/12/2020	11.00 AM	10 Maitri, N.S. Road No. 10, Nutan Laxmi Society JVPD Scheme, Vile Parle (W) Mumbai – 400049
31 st March 2021	28/12/2021	11.00 AM	10 Maitri, N.S. Road No. 10, Nutan Laxmi Society JVPD Scheme, Vile Parle (W) Mumbai – 400049

b) All special resolutions moved at the last Annual General Meeting were passed unanimously on show of hand by the shareholders present at the meeting.

c) None of the business required to be transacted at the forthcoming Annual General Meeting is proposed to be passed by postal ballot.

DISCLOSURES

a) Disclosures on Materially Significant related Party Transactions

There were no materially significant related party transactions during the year conflicting with the interest of the Company.

b) Details of Non – Compliances and Penalties – NA.

MEANS OF COMMUNICATION

1. Quarterly and half yearly reports are published in the newspapers.
2. Management Discussion and Analysis forms part of this Annual Report.

GENERAL SHAREHOLDER'S INFORMATION

The Annual General Meeting will be held on Friday September 30, 2022 at 11.00 A.M. at 10

Maitri N.S Road no 10, JVPD Scheme Vile Parle (W) Pin code: 400049

Financial Year: April to March

Book Closure: from September 24, 2022 to September 30, 2022 (both days inclusive).

Listing on Stock Exchanges: The Bombay Stock Exchange (BSE)

1. Market Price Data

Market price data for the year 2021 – 22 is given below:

Month	Open Price	High Price	Low Price	Close Price
April 2021	0.23	0.23	0.23	0.23
May 2021	0.23	0.24	0.23	0.23
June 2021	0.27	0.27	0.27	0.27
July 2021	0.31	0.31	0.31	0.31
August 2021	0.35	0.36	0.35	0.36
September 2021	0.39	0.39	0.39	0.39
October 2021	0.39	0.39	0.39	0.39
November 2021	0.39	0.39	0.39	0.39
December 2021	0.39	0.39	0.39	0.39
January 2022	0.39	0.39	0.39	0.39
February 2022	0.39	0.39	0.39	0.39
March 2022	0.39	0.39	0.39	0.39

2. Registrar and Transfer Agents:

M/s. Purva Shareregistry India Pvt. Ltd.

9 – Shivshakti Industrial Estate, J. R. Borisa Marg,
Sitaram Mill Compound, Lower Parel (E),

Mumbai – 400 011

3. Share Transfer System:

The shares of the company can be transferred by lodging the Transfer Deeds and Share Certificates with the Registrars & Share Transfer Agents at the above said address. The Company has constituted Share Transfer and Shareholders' Grievance Committee of the Board of Directors of the Company.

The Company has authorized Purva Shareregistry India Pvt. Ltd through their executives to make endorsement of share transfers being registered. The shareholders have option of converting their holding in dematerialized form and effecting the transfer in dematerialized mode. Shares sent for transfer in physical form are registered and returned within a maximum period of 21 days from the date of receipt of documents provided, all documents are valid and complete in all respects.

4. Particulars of Equity Shares as on 31st March 2022

- Particulars of shares held in physical/electronic form as on 31st March 2022
- As on 31st March 2022 Rs. 9,49,15,569/- of the Company's total paid up capital representing 9,49,15,569 shares (98.93% of the total capital) were held in dematerialized form and the balance of Rs. 10,24,431/- representing 10,24,431 shares (1.07% of the total capital) were held in paper form.

5. Shareholding Pattern as on 31st March, 2022

Summary statement holding of specified securities									
Category of shareholder	No. of shareholders	No. of fully paid up equity shares held	Total no. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) As a % of (A+B+C2)	No. of Voting Rights	Total as a % of Total Voting right	No. of Shares pledged or otherwise encumbered		No. of equity shares held in dematerialized form
							No.(a)	As a % of total Shares held(b)	
(A) Promoter & Promoter Group	6	36984369	36984369	38.77	36984369	38.77	24420228	66.03	36984369
(B) Public	4025	5,09,39,399	5,09,39,399	61.23	5,09,39,399	61.23	0	0.00	56964697
(C1) Shares underlying DRs				0.00		0.00		0.00	
(C2) Shares held by Employee Trust				0.00		0.00		0.00	
(C) Non Promoter-Non Public				0.00		0.00		0.00	

Grand Total	4030	9,59,40,000	9,59,40,000	100.00	9,59,46,005	100.00	2,94,20,228	25.60	93949066
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6. Dematerialization of shares and liquidity: The shares of the Company are under compulsory demat trading. The Company has made necessary arrangements with NSDL and CDSL for demat facility. 98.93% of the Company's shares are dematerialized up to 31st March 2022.

7. Address for Correspondence:

The Director,

10 Maitri N.S Road No 10

JVPD Scheme, Vile Parle (W).

Pin Code: 400049

DISCLOSURE UNDER CLAUSE 43 A (2) OF THE LISTING AGREEMENT

The Equity Shares of the Company are listed on The Bombay Stock Exchange (BSE). Listing fees for the year 2022 – 23 of The Bombay Stock Exchange, Mumbai have been paid.

DETAILS OF THE DIRECTORS SEEKING RE-APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING (IN PURSUANCE OF CLAUSE 49 OF THE LISTING AGREEMENT)

Name of Director: Mr. Avinash Bhavri

Date of Appointment: 03/09/2016

Occupation: Business

Expertise in Specific functional Areas: General Management, Strategy & Finance Directorship in other companies: 2

Committee positions held in other companies: 0

ANNEXURE – I(A)

Declaration of of Mrs. Sonal Vichare

To

The Board of Directors
Alka Securities Limited

Sub: Declaration of independence under clause 49 of the Listing Agreement and sub-section (6) of section 149 of the Companies Act, 2013.

I, Mrs. Sonal Anil Vichare, hereby certify that I am a Director of Alka Securities Limited, Mumbai and comply with all the criteria of independent director as envisaged in Clause 49 of the Listing Agreement and the Companies Act, 2013.

I CERTIFY THAT:

- I possess relevant expertise and experience to be an independent director in the Company;
- I am/was not a promoter of the company or its holding, subsidiary or associate company;
- I am not related to promoters / directors / persons occupying management position at the board level or level below the board in the company, its holding, subsidiary or associate company;
- Apart from receiving director sitting fees / remuneration, I have/had no pecuniary relationship / transactions with the company, its promoters, its directors, its senior management or its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial;
- none of my relatives has or had any pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to 2% or more of its gross turnover or total income or Rs. 50 Lacs or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;

- Neither me nor any of my relatives:
 - a) holds or has held the position of a key managerial personnel or is or has been employee/executive of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year;

- b) is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year of;
- a a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; **or**
- b any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to 10% or more of the gross turnover of such firm;
- c) holds together with my relatives 2% or more of the total voting power of the company; **or**
- d) is a Chief Executive or director, by whatever name called, of any nonprofit organization that receives 25% or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or that holds 2% or more of the total voting power of the company; **or**
- I am not a material supplier, service provider or customer or a lessor or lessee of the company;
 - I am not less than 21 years of age.

DECLARATION

I undertake that I shall seek prior approval of the Board if and when I have any such relationship / transactions, whether material or non-material. If I fail to do so I shall cease to be an independent director from the date of entering in to such relationship / transactions.

Further, I do hereby declare and confirm that the above said information's are true and correct to the best of my knowledge as on the date of this declaration of independence and I shall take responsibility for its correctness and shall be liable for fine if any imposed on the Company, its directors, if the same found wrong or incorrect in future.

I further undertake to intimate immediately upon changes, if any, to the Company for updating of the same.

Thanking you,
Yours faithfully,

-/sd

SONAL ANIL VICHARE
DIN: 09372274

ANNEXURE – I(B)

Declaration of Independence of Mr. Avinash Bhavri

To

The Board of Directors
Alka Securities Limited

Sub: Declaration of independence under clause 49 of the Listing Agreement and sub-section (6) of section 149 of the Companies Act, 2013.

I, Mr. Avinash Bhavri, hereby certify that I am a Non-executive Independent Director of Alka Securities Limited, Mumbai and comply with all the criteria of independent director as envisaged in Clause 49 of the Listing Agreement and the Companies Act, 2013.

I CERTIFY THAT:

- I possess relevant expertise and experience to be an independent director in the Company;
- I am/was not a promoter of the company or its holding, subsidiary or associate company;
- I am not related to promoters / directors / persons occupying management position at the board level or level below the board in the company, its holding, subsidiary or associate company;
- Apart from receiving director sitting fees / remuneration, I have/had no pecuniary relationship / transactions with the company, its promoters, its directors, its senior management or its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial;
- none of my relatives has or had any pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to 2% or more of its gross turnover or total income or Rs. 50 Lacs or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
- Neither me nor any of my relatives:
 - a) holds or has held the position of a key managerial personnel or is or has been employee/executive of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year;
 - b) is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year of;
 - c a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
 - d any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to 10% or more of the gross turnover of such firm;

- e holds together with my relatives 2% or more of the total voting power of the company;
- c) is a Chief Executive or director, by whatever name called, of any nonprofit organization that receives 25% or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or that holds 2% or more of the total voting power of the company; or
 - I am not a material supplier, service provider or customer or a lessor or lessee of the company;
 - I am not less than 21 years of age.

DECLARATION

I undertake that I shall seek prior approval of the Board if and when I have any such relationship / transactions, whether material or non-material. If I fail to do so I shall cease to be an independent director from the date of entering in to such relationship / transactions.

Further, I do hereby declare and confirm that the above said information's are true and correct to the best of my knowledge as on the date of this declaration of independence and I shall take responsibility for its correctness and shall be liable for fine if any imposed on the Company, its directors, if the same found wrong or incorrect in future.

I further undertake to intimate immediately upon changes, if any, to the Company for updating of the same.

Thanking you,
Yours faithfully,

-/sd

AVINASH BHAVRI
DIN: 08093001

ANNEXURE – II

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st March 2022

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st March 2022

To,
The Members,
Alka Securities Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Alka Securities Limited (hereinafter called 'the Company'). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts and statutory compliances and expressing my opinion thereon.

Based on my verification of the Alka Securities Limited, books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2022 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2022 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with The Bombay Stock Exchange

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

I FURTHER REPORT THAT

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: Mumbai Date:

31st Aug 2022

Annexure – A

This report is to be read with our letter of even date which is annexed as 'Annexure A' and forms an integral part of this report.

To

the Members,

Alka Securities Limited

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Sandip Gandhi & Co

Company Secretaries

CEO & CFO CERTIFICATION

**To,
The Board of Directors
Alka Securities Limited**

I, Mr. Mahendra Pandey, Chief Executive Officer and Chief Financial Officer of Alka Securities Limited, to the best of my knowledge and belief, certify that:

1. I have reviewed the financial statements and the cash flow statement of the Company and all the notes on accounts and the Board's report.
2. These statements do not contain any materially untrue statement or omit to state any material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report.
3. The financial statements, and other financial information included in this report, present in all material respects a true and fair view of the Company's affairs, the financial condition, results of operations and cash flows of the Company as at, and for, the periods presented in this report, and are in compliance with the existing accounting standards and / or applicable laws and regulations.
4. There are no transactions entered into by the Company during the year that are fraudulent, illegal or violate the Company's Code of Conduct and Ethics, except as disclosed to the Company's auditors and the Company's audit committee of the Board of Directors.
5. I am responsible for establishing and maintaining disclosure controls and procedures and internal controls over financial reporting for the Company, and I have:
 - a. Designed such disclosure controls and procedures or caused such disclosure controls and procedures to be designed under my supervision to ensure that material information relating to the Company, including its consolidated subsidiaries, is made known to me by others within those entities, particularly during the period in which this report is being prepared.
 - b. Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with Generally Accepted Accounting Principles (IND-AS) in India.
 - c. Evaluated the effectiveness of the Company's disclosure, controls and procedures.
 - d. Disclosed in this report, changes, if any, in the Company's internal control over financial reporting that occurred during the Company's most recent fiscal year that has materially affected, or is reasonably likely to materially affect, the Company's internal control over financial reporting.
6. I have disclosed, based on my most recent evaluation of the Company's internal control over financial reporting, wherever applicable, to the Company's auditors and the audit committee of the Company's Board (and persons performing the equivalent functions):

- a. Any deficiencies in the design or operation of internal controls, that could adversely affect the Company's ability to record, process, summarize and report financial data, and have confirmed that there have been no material weaknesses in internal controls over financial reporting including any corrective actions with regard to deficiencies.
 - b. Any significant changes in internal controls during the year covered by this report.
 - c. All significant changes in accounting policies during the year, if any, and the same have been disclosed in the notes to the financial statements.
 - d. Any instances of significant fraud of which we are aware, that involve the Management or other employees who have a significant role in the Company's internal control system.
7. I affirm that I have not denied any personnel access to the audit committee of the Company (in respect of matters involving alleged misconduct) and I have provided protection to whistleblowers from unfair termination and other unfair or prejudicial employment practices.
8. I further declare that all Board members and senior management personnel have affirmed compliance with the Code of Conduct and Ethics for the year covered by this report.

Sd/-
Mahendra Pandey
CEO

Sd/-
Mahendra Pandey
CFO

Dularesh K Jain & Associates



Chartered Accountants

Office No. 54, Annex Mall Broadway, W. E. Highway,
Borivali East, Mumbai - 400066.

Email: pramodj.82@gmail.com

Contact: +91 8976358144, +91 22-28861982.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

Alka Securities Limited

Report on the Financial Statements

We have audited the accompanying standalone financial statements of Alka Securities Limited ("the Company") that comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these Standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

Dularesh K Jain & Associates



Chartered Accountants

Office No. 54, Annex Mall Broadway, W. E. Highway,
Borivali East, Mumbai - 400066.

Email: pramodj.82@gmail.com

Contact: +91 8976358144, +91 22-28861982.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its Profit/Loss and its Cash Flow for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

AS REQUIRED BY SECTION 143 (3) OF THE ACT, WE REPORT THAT:

We have sought and obtained all the information and explanations that to the best of our knowledge and belief were necessary for the purpose of our audit;

In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

Dularesh K Jain & Associates



Chartered Accountants

Office No. 54, Annex Mall Broadway, W. E. Highway,
Borivali East, Mumbai - 400066.

Email: pramodj.82@gmail.com

Contact: +91 8976358144, +91 22-28861982.

The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

In our opinion, the aforesaid (Standalone) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

On the basis of written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

The Company has no pending litigation, but it has no impact on its financial position. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

There were no amounts that were required to be transferred to the Investor Education and Protection Fund by the Company.

FOR DULARESH K JAIN &
ASSOCIATES CHARTERED
ACCOUNTANTS

CA Duralesh K Jain
Proprietor
Membership No. 137264

Place: Mumbai

Dated: 30th July 2022

Dularesh K Jain & Associates



Chartered Accountants

Office No. 54, Annex Mall Broadway, W. E. Highway,
Borivali East, Mumbai - 400066.

Email: pramodj.82@gmail.com

Contact: +91 8976358144, +91 22-28861982.

“ANNEXURE A” TO THE INDEPENDENT AUDITORS’ REPORT

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31 2022,

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets; The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.

The title deeds of immovable properties are held in the name of the company.

(a) The management has conducted the physical verification of inventory at reasonable intervals.

b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.

The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.

In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

(a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the

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information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2017 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanation given to us, there are disputed dues of income tax amount to Rs. 55.03 Lakhs for various assessment years from 2005-2006 to 2014-2015, provision for which has been fully made in the books of accounts. There are no sales tax, service tax, duty of customs, duty of excise, value added tax dues outstanding on account of any dispute.

In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.

Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;

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In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

FOR DULARESH K JAIN &
ASSOCIATES CHARTERED
ACCOUNTANTS

CA Dularesh K Jain
Proprietor

Membership No. 137264
Place: Mumbai

Dated: 30 July 2022

Dularesh K Jain & Associates



Chartered Accountants

Office No. 54, Annex Mall Broadway, W. E. Highway,
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“ANNEXURE B” TO THE INDEPENDENT AUDITOR’S REPORT OF EVEN DATE ON THE STANDALONE

Financial Statements of Alka Securities Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Alka Securities Limited (“the Company”) as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

MANAGEMENT’S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS’ RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an

Dularesh K Jain & Associates



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audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Dularesh K Jain & Associates



Chartered Accountants

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INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR DULARESH K JAIN &
ASSOCIATES CHARTERED
ACCOUNTANTS

CA Dularesh K Jain
Proprietor
Membership No. 137264

Place: Mumbai
Dated: 30th July 2022

**INDEPENDENT AUDITOR'S CERTIFICATE ON THE COMPLIANCE WITH CONDITIONS
OF CORPORATE GOVERNANCE
TO THE MEMBERS OF ALKA SECURITIES LIMITED**

1. We have examined the compliance of conditions of Corporate Governance by Alka Securities Limited ("the Company"), for the year ended on 31st March, 2022, as stipulated in:
 - a. Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") for the period from 1st April, 2021 to 31st March, 2022 and
 - b. Regulations 17 to 27 (excluding regulation 23(4)) and clauses (b) to (i) of regulation 46(2) and para C, D and E of Schedule V of the Listing Regulations for the period from 1st April, 2021 to 31st March, 2022.
2. The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
3. We have examined the relevant records of the Company in accordance with the Generally Accepted Auditing Standards in India, to the extent relevant, and as per the Guidance Note on Certification of Corporate Governance issued by the Institute of the Chartered Accountants of India.
4. In our opinion and to the best of our information and according to our examination of the relevant records and the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the Listing Agreement and regulation 17 to 27 and clauses (b) to (i) of regulation 46(2) and para C, D and E of Schedule V of the Listing Regulations for the respective periods of applicability as specified under paragraph 1 above, during the year ended 31st March, 2021.
5. We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

FOR DULARESH K JAIN &
ASSOCIATES CHARTERED
ACCOUNTANTS

Sd/-

CA DULARESH K JAIN
PROPRIETOR
Membership No. 137264
Firm Reg No.: 137901W

Place: Mumbai
Dated: 30 July 2022

Balance Sheet as at March 31, 2021

Particulars		Note No.	As at March 31, 2022 (Rs.)	As at March 31, 2021 (Rs.)
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
(a)	Share Capital	1	9,59,40,000.00	9,59,40,000.00
(b)	Reserves and Surplus	2	-10,46,71,572.67	-10,61,71,304.00
			-87,31,572.67	-1,02,31,304.00
2	Non-current Liabilities			
(a)	Long -Term Borrowings	3	14,65,059.00	5,05,059.00
(b)	Deferred Tax Liabilities	4		-
(c)	Other Long -Term Liabilities	5		
(d)	Long -Term Provisions	6	0	
3	Current Liabilities			
(a)	Short-Term Borrowings	7		-
(b)	Trade Payables	8	1,94,39,933.67	2,46,66,657.00
(c)	Other Current Liabilities	9	31,45,934.00	5,88,425.00
(d)	Short-Term Provisions	10	8,220.00	
	TOTAL		1,53,27,574	1,55,28,837
II.	ASSETS			
1	Non-Current Assets			
1	(a) Fixed assets			
	(i) Tangible assets	11	7,97,409	1031603
	(ii) Intangible assets			
	(iii) Capital Work -In-Progress			
	(iv) Intangible Assets Under Development			
(b)	Non-Current Investments			
(c)	Deferred Tax Assets	12		5,76,451
(d)	Long-term loans and advances			
(e)	Other Non-Current Assets			-
2	Current assets			
(a)	Inventories	13	15,40,500.00	8,43,000.00
(b)	Trade Receivables	14	83,94,578	1,02,50,290
(c)	Cash and Cash Equivalents	15	1,94,350.00	3,92,071.00
(d)	Short-term loans and advances	16	10,53,500.00	0
(e)	Other Current Assets	17	33,47,237.00	24,35,422.00
	TOTAL		1,53,27,574.00	1,55,28,837.00

Summary of significant accounting policies
The Notes are an integral part of financial statements.

As per our report of even date attached

For Dularesh K Jain & Associates

Chartered Accountants ICAI FRN: 139701W

sd

Dularesh Kumar Jain

Proprietor

Membership No.: 137264

Place: Mumbai

Date: 30th June 2021

For and on behalf of the Board of directors ALKA SECURITIES LIMITED

^-/sd ^-/sd

Avinash Bhavri Sonal Vichare Director Director

Place: Mumbai

Date:-30th June 2021

ALKA SECURITIES LIMITED				
Statement of Profit and Loss for the year ended March 31, 2021				
Particulars		Note No.	For the Year ended March 31, 2022 (Rs.)	For the Year ended March 31, 2021 (Rs.)
I.	Income from General Trading Other Income	18	43,22,560.00	50,42,000.00
II. III. IV.		19	12,74,114.00	10,45,550.00
	Total Revenue (I + II)		55,96,674.00	60,87,550.00
	Expenses:			
	Employee and Staff Expenses	20	19,61,925.00	16,75,206.00
	Depreciations and Amortization Expenses	11	3,04,192.67	2,53,948.00
	Listing Expenses	21	3,00,000.00	3,00,000.00
VI. VII. VIII. IX.	Administration Expenses	22	15,05,525.00	30,81,210.00
X.	Change in Inventory	23	13,51,500.00	5,82,000.00
	Total Expense		54,23,142.67	58,92,364.00
	Profit before Exceptional and Extraordinary Items and Tax (III-IV)		1,73,531.33	1,95,186.00
	Exceptional items - Foreign Exchange Difference Profit Before Extraordinary Items and Tax (V-VI) Extraordinary Items			0.00
	Profit Before Tax (VII-VIII)			
XI	Tax expense:			0.00
XII XIII	(1) Current tax		72,743.00	
XIV	(2) Deferred tax		37,328.00	
XV	(3) Earlier Period Tax Adjustment			
	Profit (Loss) for the Period from Continuing Operations (IX-X)		63,460.33	1,95,186.00
	Profit (Loss) from Discontinuing Operations			
	Profit from Discontinuing Operations (after tax) Minority Interest			
	Profit for the year (XI+XIII-XIV)		-	-
			-	-
			-	-
			-	-
			-	-

Summary of significant accounting policies
The Notes are an integral part of financial statements.

As per our report of even date attached
For Dularesh K Jain & Associates For and on behalf of the Board of directors
Chartered Accountants ALKA SECURITIES LIMITED
ICAI FRN: 139701W
`-/sd `-/sd `-/sd
Dularesh Kumar Jain Avinash Bhavri Sonal Vichare
Proprietor Director Director
Membership No.: 137264

Place: Mumbai Place: Mumbai

Date: 30th June 2021 Date:-30th June 2021

ALKA SECURITIES LIMITED

Notes to the Financial Statement for the year ended March 31, 2022

Note 1. - Shareholder's Funds - Share capital

	As at March 31, 2022		As at March 31, 2021
	Rs.		Rs.
Authorised			
Equity Shares of Rs.1 Each	10,00,00,000		10,00,00,000
Issued, Subscribed and Paid up			
Equity Shares of Rs.1 Each	9,59,40,000.00		9,59,40,000.00
	9,59,40,000.00		9,59,40,000.00

a. Reconciliation of the equity shares outstanding at the beginning and at the end of the year

Particulars	2021-22		2020-21	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	9,59,40,000	9,59,40,000.00	9,59,40,000	9,59,40,000.00
Add: Shares Issued during the year	-	-	-	-
Less: Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	9,59,40,000	9,59,40,000.00	9,59,40,000	9,59,40,000.00

b. Terms/rights attached to the equity shares

The Company has only one class of equity shares having par value of Rs. 1 per share. Each holder of equity share is entitled to one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

c. Details of the shareholders holding more than 5% shares in the Company

Name of Shareholder	As at March 31, 2022		As at March 31, 2021	
	No. of Shares	% of Holding	No. of Shares held	% of Holding
Equity Shares				

Alka Pandey	4,22,56,118.00	44.04%	4,23,91,118	44.19%
Total	4,22,56,118	44.04%	4,23,91,118	44.19%

d. Disclosure pursuant to note no.6 (A) (I) of the part of schedule VI of the companies act 1956.

Particulars of shares	As at March 31, 2022		As at March 31, 2021	
	Number	Discription	Number	Discription
Equity Shares	9,59,40,000	Parripasu	9,59,40,000	Parripasu
Restrictions on the distribution of dividend	-	None	-	None
(All Equity Shares have equal voating rights)				
Preference Shares	-		-	
(No preference share issue)				
Share Outstanding at the end of the year.	95940000		95940000	

Note 2 - Shareholder's Funds - Reserves and surplus

Reserves & Surplus	As at	As at
	31-Mar-22	31-Mar-21
	Rs.	Rs.
Reserve and surplus	10,47,35,033	10,61,71,304
Profit and loss	63,460	
	-10,46,71,573	10,61,71,304

Note 3 - Non- Current Liabilities: Long Term Borrowing

Particulars	As at	As at
	31-Mar-22	31-Mar-21
	Rs.	Rs.
Rakesh Bissa	505059	5,05,059
Mahendra Pandey	860000	0
Artha Brand solutions	100000	0
Total	14,65,059.00	5,05,059.00

Note 4 - Non- Current Liabilities: Deferred tax liabilities

Particulars	As at	As at
	31-Mar-22	31-Mar-21
	Rs.	Rs.
Deferred Tax Liabilities	-	-
Total	-	-

Note 5 - Non- Current Liabilities: Others Long Term Borrowing

Particulars	As at March 31, 2022	As at
		31-Mar-21
	Rs.	Rs.

Other Long-Term Liabilities	-	-
Total	-	-
Note 6 - Non Current Liabilities: Long-Term Provisions		
Particulars	As at March 31, 2022	As at March 31, 2021
	Rs.	Rs.
	0	

Note 7 - Current Liabilities: Short Term Borrowing		
Particulars	As at 31-Mar-22	As at 31-Mar-21
	Rs.	Rs.
	-	-
	-	-

Note 8- Current Liabilities: Trade Payables		
Particulars	As at 31-Mar-22	As at 31-Mar-21
	Rs.	Rs.
Trade Payables	1,94,39,933.67	2,46,66,657.00
Total	1,94,39,933.67	2,46,66,657.00

Note 9 - Current Liabilities: Other Current Liabilities		
Particulars	As at 31-Mar-22	As at 31-Mar-21
	Rs.	Rs.
Provision	31,45,934.00	5,88,425.00
Total	31,45,934.00	5,88,425.00

Note 10 - Current Liabilities: Short Term Provision		
Particulars	As at March 31, 2022	As at March 31, 2021
	Rs.	Rs.
Other Provisions Provision for Current Tax	8,220	0
	-	
Total	8,220.00	0

Note 12 - Non Current Assets: Non Current investments		
Particulars	As at March 31, 2022	As at March 31, 2021
	Rs.	Rs.
Non Current Asset	7,97,409.00	5,76,451.00
Total	7,97,409.00	5,76,451.00
Note 13 Inventories		
Particulars	As at March 31, 2022	As at March 31, 2021
	Rs.	Rs.
	1540500	843000
Total	15,40,500.00	8,43,000.00
Note 14 - Current Assets: Trade Receivables		
Particulars	As at March 31, 2022	As at March 31, 2021
	Rs.	Rs.
Trade Receivables (More Than Six Months)		
Other Trade Receivables Sundry Debtors	8394578	1,02,50,290.00
Total	83,94,578.00	1,02,50,290.00
Note 15 - Current Assets: Cash and Cash Equivalents		
Particulars	As at	As at
	31-Mar-22	31-Mar-21
	Rs.	Rs.
Current accounts Cash in Hand	1,40,762.00	1,97,126.00
Bank	53,588.00	1,94,945.00
Total	1,94,350.00	3,92,071.00
Note 16 - Current Assets: Short-term Loans and Advances		
Particulars	As at	As at
	31-Mar-22	31-Mar-21
	Rs.	Rs.
Loans, Advances & Deposits	1053500	0.00
Total	1053500	0.00
Note 17 - Current Assets: Other Current Assets		
Particulars	As at	As at
	31-Mar-22	31-Mar-21
	Rs.	Rs.
Other Current Asset	33,09,909.00	24,35,422.00
DTAA	37,328.00	

Total	33,47,237.00	24,35,422.00
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ALKA SECURITIES LIMITED		
Notes to the Financial Statement for the year ended March 31, 2022		
Note 18: Income From General Trading		
Particulars	As at March 31, 2022	As at March 31, 2021
	Rs.	Rs.
Sales of mobile/ Goods	9,97,500.00	6,82,000.00
Income from Contract Services	22,96,060.00	43,60,000.00
Income from Foreign Service	10,29,000.00	0.00
Total	43,22,560.00	50,42,000.00
Note 19: Other Income		
Particulars	As at March 31, 2021	As at March 31, 2020
	Rs.	Rs.
Work in Process	6,35,000.00	0.00
Recovery from Bad	6,00,000.00	10,45,550.00
Other income	1,786.00	0.00
DTAA	37,328.00	0.00
Total	12,74,114.00	10,45,550.00
Note 20: Employee and Staff Expenses		
Particulars	As at March 31, 2021	As at March 31, 2020
	Rs.	Rs.
Salaries, Wages and Bonus	19,61,925.00	16,75,206.00
Total	19,61,925.00	16,75,206.00
Note 21: Stock Exchange Expenses		
Particulars	As at March 31, 2021	As at March 31, 2020
	Rs.	Rs.
Bombay Stock Exchange	3,00,000.00	3,00,000.00
Total	3,00,000.00	3,00,000.00
Note 22: Administration Expenses		
Particulars	As at 31-Mar-21	As at 31-Mar-20
	Rs.	Rs.
Audit Fees	20,000.00	20,000.00
Bank Charges	590.00	1,350.00
Communication Expenses		0.00
Depository Expenses	2,51,483.00	22,500.00
Rent	1,54,000.00	60,000.00

Motor Car Expenses	39,600.00	55,610.00
Professional Fees	15,500.00	5,00,000.00
Other Misc Expenses		20,330.00
Material Consumed		1,76,420.00
Commision Paid	19,202.00	2,50,000.00
Labour Charges	10,00,000.00	19,75,000.00
Printing and Stationery	5,150.00	
	15,05,525.00	30,81,210.00

Note 23: Change in Inventory

Particulars	As at	As at
	31-Mar-21	31-Mar-20
	Rs.	Rs.
Closing Stock	15,40,500.00	8,43,000.00
Opening Stock	28,92,000.00	14,25,000.00
Purchase		
Total	13,51,500.00	5,82,000.00