



# Alka Securities Limited

10, Maitri, NS Rd. No. 10, JVPD Scheme,  
Juhu, Vile Parle West, Mumbai - 400 049  
www.alkasecurities.com +91-022-2670 8941

## FORM A

1	Name of the Company:	M/s. Alka Securities Limited
2	Annual Financial Statements for the Year Ended:	31 <sup>st</sup> March 2014
3	Type of Audit Observation	Unqualified
4	Frequency of Observation	N.A.
5	Signed by: CEO/Managing Director (Mrs. Alka Pandey) CFO (Mr. Mahendra Pandey) Auditor of Company (Mr. Pramod Jain) Audit Committee Chairman (Mr. Mahendra Pandey)	



***Alka Securities Limited***

***Annual Report  
2013 - 2014***

## Corporate Information

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### *Board of Directors*

Mr Mahendra Pandey	Chairperson & Managing Director
Mr. Kaushik S Shah	Executive Director
Mr. Rachana Pandya	Non-Executive Independent Director
Mr Dinesh Kumar Bohra	Non -Executive Independent Director
Mr. Ajay Patil	Non-Executive Independent Director
Mr.Gopal Das Choudhary	Non-Executive Independent Director

### *Statutory Auditor*

M/s PSV Jain & Associate  
Chartered Accountant

### *Registrar & Share Transfer Agent*

Purva Shareregistry (India) Pvt.Ltd.  
9, Shivshakti Industrial Estate  
J.R.Borisa Marg,  
Sitaram Mills Compound  
Lower Parel (E) Mumbai-400011

### *Registered Office*

10, Maitri, N.S. Road No. 10  
Nutan Laxmi Society, JVPD Scheme  
Vile Parle (W) Mumbai – 400049

### *Bankers*

Bank of India  
IndusInd Bank  
HDFC Bank

## From The Chairman's Desk

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### *Chairman's Message*

Dear Shareholders,

It has been nothing short of an eventful year. Your company made attempts to restart its broking business, but failed and upon further introspection and studying the broking industry, the Company's senior management has decided to exit the broking industry and company has decided to complete its surrender of the membership of the National Stock Exchange of India.

We always want to look ahead and push ourselves to reinvent and reinnovate. We took this opportunity to be introspective and realised our core strengths. We do not see these restrictions as a hurdle but an opportunity to explore new markets and new fields. Your company is planning to enter the management consulting and fund syndication space. We believe that with over 50 years of combined management experience in the capital markets and corporate space in India enable us to be competent in this field. Your company will also lay the groundwork for SME and start up growth. We believe that new innovation is necessary and a great driver for growth. We are also looking at acquisitions and mergers in many verticals to strengthen our core and unlock value for you, the shareholder.

Your company has decided to book all the losses of broking business and venture into different business through investments in subsidiaries company.

I assure you that 2014 -15 will be nothing short of a spectacular year for your company and for us as individuals.

*Mahendra Pandey*  
*Chairman*  
*Alka Securities Limited*

## MANAGEMENT DISCUSSION & ANALYSIS

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### Overview

It has been nothing short of an extraordinary year. Your company made high attempt to start broking business but failed looking the broking business company management decided to exit and company has decided to surrender the membership of National Stock Exchange

We always want to look ahead and push ourselves to reinvent and reinnovate. We took this opportunity to be introspective and realised our core strengths. We do not see these restrictions as a hurdle but an opportunity to explore new markets and new fields. Your company is planning to enter the management consulting and fund syndication space. We believe that with over 50 years of combined management experience in the capital markets and corporate space in India enable us to be competent in this field.

### Performance

The Company's performance during the year ended 31<sup>st</sup> March 2014 was as under:

	2013- 2014 (in Rs. Lakhs)	2012 - 2013 (in Rs. Lakhs)
Sales & Other Income	(1297.91)	0.10
Operating Expenses	1.55	1.00
Employee Cost	.75	18.44
Administrative Expenses	0.04	10.24
Financial Charges	50.45	57.88
Deprecation	1.80	12.51
PBDIT	(1352.50)	(27.18)
PBIT	(1352.50)	(27.18)

### Internal Control & Adequacy

The company has adequate internal control system to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition.

### Risk Management System

We manage our business risk through strict compliance and internal control system.

### Risk and Concerns

Any adverse change in the financial services business or negative policy of Government will affect our new sector adversely.

### Outlook

Company is focusing on service based activities for. Your company is planning to enter the management consulting and fund syndication space. We believe that with over 50 years of combined management experience in the capital markets and corporate space in India enable us to be competent in this field Your company has decided to venture into different business through investments in subsidiaries company.

*Human Resource*

Company has adequate and trained, well experienced personnel. Our employees are highly motivated and work in line of the organizational goal.

*Cautionary Statement*

The statements made in this report describe the Company's objectives and projections that may be forward looking statements within the meaning of applicable laws and regulations. The actual results might differ materially from those expressed or implied depending on the economic conditions, government policies and other incidental factors, which are beyond the control of the Company.

## Directors' Report

To The Shareholders

Your Directors submit their Report and the Audited Accounts of the Company for the year ended 31<sup>st</sup> March 2014.

### Financial Results

Description	2013 – 2014 (in Rs. Lakhs)	2012 – 2013 (in Rs. Lakhs)
Profit before Depreciation and Interest	(1300.25)	39.98
:- Provision for Depreciation	1.80	10.83
Interest	50.45	62.10
(Loss) before Tax	(1352.50)	(34.95)
(Loss) after Tax	(1352.50)	(34.95)
Balance brought forward from previous year	199.60	199.60
(Loss) carried to Balance Sheet	(1152.90)	234.55

### Operation Review

Due to ongoing legal issues and income tax case spending against the Company, the Income Tax Department has frozen all accounts, and therefore the company is not able to carry any business in current the financial year.

### Dividend

The Board of Directors does not recommend any dividend on Equity shares for the year under consideration.

### Fixed Deposit

Company has not accepted any fixed deposit from the public pursuant of section 58-A of the company act 1956.

### Subsidiaries

Company has no subsidiaries as on date.

### Operations

Company has not carried out any business operation during the current financial year.

### Financial

Finance is the major hurdle for your company. To overcome this, company is planning to raise fund through static investor.

### Outlook forthe Company

Looking the current financial and on going legal issue company is not very hopeful do achieve any major gain but company he hope full to shout out legal problem and hopefully start a fresh business in 2014-15

### Listing

The Equity Shares of the Company are listed on the Bombay Stock Exchange (BSE). The Company has not paid the Annual Listing Fees to the Bombay Stock Exchange for the year 2014 - 2015.

### **Directors**

Mr. Mahendra Pandey would retire by rotation at the ensuing Annual General Meeting and is eligible for re-appointment.

### **Directors' Responsibility Statement**

As specifically required under the Companies Act, 1956, your Directors state:

- i. That in the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii. that such accounting policies have been selected which have been applied consistently and judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company in the Balance Sheet as at the end of the financial year ended 31<sup>st</sup> March, 2014 and of the Profit and Loss Account for the said financial year, i.e. April 1, 2013 to March 31, 2014.
- iii. That proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities have been taken. That the Annual Accounts have been prepared on a going concern basis.

### **Auditors**

M/s PSV Jain & Associates Chartered Accountant Mumbai retired at the forthcoming annual general meeting and is eligible for reappointment. Your directors propose the appointment of PSV Jain & Associate Chartered Accountant to hold the office until the conclusion of the next Annual General meeting.

### **Conversation of Energy Technology Absorption, Foreign Exchange Earnings & Out Go**

Company takes adequate steps to avoid wasteful consumption and conservation of energy. The company does not require any technology for its existing business. There were no earning and outgo in foreign exchange.

### **Corporate Governance**

A Report on Corporate Governance in compliance with the Bombay Stock Exchange Listing Agreement is attached and forms part of this Report.

### **Particulars of Employees**

The Company does not have any employee whose particulars are required to be given pursuant to the provisions of section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975. There is no employee whose details to be reported under this section.

### **Employee Stock Option Scheme**

During the last years company has introduce ESOP Scheme for the allotting warrants to the employees. Under the scheme company has reserved 25lac equity shares to be issued to the employees under the scheme. During the year under consideration no option were granted.

### **Acknowledgements**

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The Directors wish to place on record their deep appreciation for the services rendered by the officers, staff and workers at all level, and their dedication and loyalty.

FOR AND ON BEHALF OF THE BOARD

Place: Mumbai

Mahendra Pandey

Date: 30<sup>th</sup> August 2014

## *Annexure to Directors' Report*

Disclosure of particulars with respect to conservation of Energy, technical absorption, Foreign exchange earnings and outgo as required under Companies (Disclosure of Particulars in the report of Board of Directors) Rule, 1988 and forming part of the Report of Board of Directors for the year ended 31<sup>st</sup> March, 2014.

### **A. Conservation Of Energy :**

(a) Energy Conservation Measures Taken: All possible efforts were made during the period, to ensure reduction in consumption of Electricity & fuel.

(b) Additional Investment in Proposal if any, being implemented for reduction of consumption of energy: No additional investment is envisaged.

(c) Impact of above measures:

As a result of measures taken by the Company, consumption of electricity and fuel has been kept at reasonable level.

### **B. Technology Absorption :**

The company has not adopted any foreign technology for its products.

### **C. Foreign Exchange Earning And Outgo :**

There were no foreign exchange inflows or outflows during the year.

## Report On Corporate Governance

### Corporate Governance Philosophy

The Company is committed to good Corporate Governance. The Company has been following good principle of business over the years by following all laws and regulations of the land with an emphasis on accountability and integrity. The code of Corporate Governance emphasizes the transparency of system to enhance the benefits to shareholders, customers, creditors and employees of the company.

Your company has complied with the requirements of the Corporate Governance Code as disclosed herein below:

### Board of Directors

The board of the Company comprises the following Directors, having wide range of skills and experience in the field of management and industrial activities.

Name of the Director	Category of Directorship	No. of Meetings held during the Year 2013 – 14			No. of other attended	No. of other at last Directorship	No of Attendance at last Directorship
		Commit-AGM	Directorship	Committee Membership			
Mr. Mahendra Pandey	Director Executive I	10	10	---	-----	Yes	
Mr. Alka M Pandey	Director Executive	10	10	10	-----	Yes	
Mrs. Dinesh kumar Bohra	Director Non-Executive Independent	10	10	5	----	Yes	
Mr. Gopal Das Choudhary	Director Non-Executive Independent	10	10	6			

### Dates of Board Meeting

Nine Board Meetings were held during the year under review on the following dates:

30<sup>th</sup> June 2013, 9<sup>th</sup> July 2013, 6<sup>th</sup> August 2013, 30<sup>th</sup> September 2013, 11<sup>th</sup> December 2013, 30<sup>th</sup> December 2013, 24<sup>th</sup> January 2014, 20<sup>th</sup> February 2014, 4<sup>th</sup> March 2014.

## Committees of Directors

### A) Audit Committee

The terms of reference and role are as prescribed by Clause 49 of the Listing Agreement with the Stock Exchanges and Section 292A of the Companies Act, 1956 and by the Board from time to time.

During the year 2013 – 14 the committee met 5 times. The composition of the Audit Committee and the attendance of the members is as under:

Name of the Director	Designation	Meetings attended
Mr. Mahendra Pandey	Chairman	5
Mr. Gopal das choudhary	Member	5
Mr. Dineskumar Bohra	Member	5

### b) Remuneration Committee

The Company has constituted a Remuneration Committee consisting the following members:

Name of the Director	Nature of Directorship	Membership
Mr. Mahendra Pandey	Chairman	
Mr. Gopal das choudhary	Non – Executive & Independent Member	
Mr Dinesh kuma Bohra	Non – Executive & Independent	Member

During the year under review no remuneration paid to Directors. During the year no sitting fees was paid to the Directors. One meeting held during the year under review.

### C) Investors Relations Committee

The composition of the Investors Relations Committee (Shareholders/Investors Grievances Committee) is as under:

Name of the Director	Nature of Directorship	Membership
Mr. Dinesh Kumar Bohra	Non – Executive & Independent	Chairman
Mr. Mahendra pandey	Non – Executive & Independent	Member
Mr. Alka M Pandey	Executive Director	Member

In accordance with Clause 49(VI) (D) of the Listing Agreement with The Bombay Stock Exchanges, the Board has authorized Mr. Pandurang Chorge to approve share transfers/transmissions and comply with other formalities in relation thereto.

No Investor Complaints remain unresolved, which were received during the year under review.

There were no pending transfers as on 31<sup>st</sup> March 2014

### D) General Body Meetings

a) The details of last 3 Annual General Meeting (AGM) held areas under:

Financial Year Ended	Date	Time	Place
31 <sup>st</sup> March 2012	30/09/2012	11:00 A.M	10 Maitri, N.S. Road No. 10, Nutan Laxmi Society JVPD Scheme, Vile Parle (W) Mumbai – 400049
31 <sup>st</sup> March 2013	29/09/2013	11:00 A.M	10 Maitri, N.S. Road No. 10, Nutan Laxmi Society

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			JVPD Scheme, Vile Parle (W) Mumbai – 400049
31 <sup>st</sup> March 2014	30/09/2014	11:00 A.M	10 Maitri, N.S. Road No. 10, Nutan Laxmi Society JVPD Scheme, Vile Parle (W) Mumbai – 400049

- b) All special resolutions moved at the last Annual General Meeting were passed unanimously on show of hand by the shareholders present at the meeting.
- c) None of the business required to be transacted at the forthcoming Annual General Meeting is proposed to be passed by postal ballot.

## E) Disclosures

- a) Disclosures on Materially Significant related Party Transactions

There were no materially significant related party transactions during the year conflicting with the interest of the Company.

- b) Details of Non – Compliances and Penalties

There were penalties of Rs 10 lac levied by the SEBI or any Statutory Authority.

## F) Means Of Communication

- Quarterly and half yearly reports are published in the newspapers.
- Management Discussion and Analysis forms part of this Annual Report.

## G) General Shareholder's Information

- The Annual General Meeting will be held on 30<sup>th</sup> day of September 2014 at 11.00 A.M. at Basement, 10, Maitri, North South Road No. 10, JVPD Scheme, Juhu, Vile Parle West, Mumbai 400 049.
- Financial Year: April to March
- Book Closure: from September 27, 2014 to September 30, 2014 (both days inclusive).
- Listing on Stock Exchanges: The Bombay Stock Exchange (BSE)
- Stock Code:  
Bombay Stock Exchange (532 166), the listing fees of The Bombay Stock Exchange (BSE) for the year 2013 – 14 have not been paid.
- Market Price Data

Market price data for the year 2013 – 14 is given below:

Month	Open Price	High Price	Low Price	Close Price
April 2013	0.35	0.37	0.30	0.30
May 2013	0.29	0.29	0.18	0.21
June 2013	0.20	0.27	0.20	0.27
July 2013	0.27	0.32	0.27	0.30
August 2013	0.30	0.30	0.25	0.25
September 2013	0.24	0.24	0.20	0.20
October 2013	0.19	0.35	0.19	0.35
November 2013	0.34	0.51	0.34	0.51

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December 2013	0.49	0.55	0.38	0.38
January 2014	0.38	0.38	0.27	0.27
February 2014	0.26	0.26	0.19	0.21
March 2014	0.20	0.23	0.20	0.21

## 7. Registrar and Transfer Agents:

M/s. Purva Sharegistry India Pvt. Ltd.  
9 – Shivshakti Industrial Estate, J. R. Borisa Marg,  
Sitaram Mill Compound, Lower Parel (E),  
Mumbai – 400 011

## 8. Share Transfer System:

The shares of the company can be transferred by lodging the Transfer Deeds and Share Certificates with the Registrars & Share Transfer Agents at the above said address.

The Company has constituted Share Transfer and Shareholders' Grievance Committee of the Board of Directors of the Company.

The Company has authorized Purva Sharegistry India Pvt. Ltd through their executives to make endorsement of share transfers being registered.

The shareholders have option of converting their holding in dematerialized form and effecting the transfer in dematerialized mode.

Shares sent for transfer in physical form are registered and returned within a maximum period of 21 days from the date of receipt of documents provided, all documents are valid and complete in all respects.

## 9. Distribution of Equity Shares as on 31<sup>st</sup> March, 2014

Shareholding of Nominal Value	No. of Holders	% of Holders	In Rs.	% to Total
Upto 5000	2831	70.46	35,43,746	3.70
5001 – 10000	293	7.54	25,32,335	2.68
10001 – 20000	214	6.65	45,13,252	4.76
20001 – 30000	114	2.79	29,24,710	3.05
30001 - 40000	73	2.01	28,56,139	3.02
40001 – 50000	75	2.11	39,99,928	4.20
50001 – 100000	166	4.05	1,25,43,584	13.15
100000 and above	280	4.39	6,23,22,387	65.44
Total	4046	100.00	95,236,080	100.00

- Particulars of shares held in physical/electronic form as on 31<sup>st</sup> March 2014.
- As on 31<sup>st</sup> March 2014 Rs. 95,236,080/- of the Company's total paid up capital representing 95236080 shares (99.27% of the total capital) were held in dematerialized form and the balance of Rs. 70,362,312/- representing 70362312 shares (0.73% of the total capital) were held in paper form.

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## 10. Shareholding Pattern as on 31<sup>st</sup> March, 2014

Statement Showing Shareholding Pattern									
Category code	Category of Shareholder	Number of Shareholders	Table I(a)			Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered	
			Total number of shares	Number of shares held in dematerialized form	As a percentage of (A+B) <sup>1</sup>	As a percentage of (A+B+C)	Number of shares	As a percentage	
			(IV)	(V)	(VI)	(VII)	(VIII)	(IX)=(VIII)/(IV)*100	
(A)	<b>Shareholding of Promoter and Promoter</b>								
<b>1</b>	<b>Indian</b>								
(a)	Individuals/ Hindu Undivided Family	7	45579479	45579479	47.51	47.51	30476851	66.87	
(b)	Central Government/ State Government(s)	0	0	0	0.00	0.00	0	0.00	
(c)	Bodies Corporate	0	0	0	0.00	0.00	0	0.00	
(d)	Financial Institutions/ Banks	0	0	0	0.00	0.00	0	0.00	
(e)	Any Others(Specify)	0	0	0	0.00	0.00	0	0.00	
	<b>Sub Total(A)(1)</b>	<b>7</b>	<b>45579479</b>	<b>45579479</b>	<b>47.51</b>	<b>47.51</b>	<b>30476851</b>	<b>66.87</b>	
<b>2</b>	<b>Foreign</b>								
a	Individuals (Non-Residents Individuals/ Foreign Individuals)	0	0	0	0.00	0.00	0	0.00	
b	Bodies Corporate	0	0	0	0.00	0.00	0	0.00	
c	Institutions	0	0	0	0.00	0.00	0	0.00	
d	Qualified Foreign Investor	0	0	0	0.00	0.00	0	0.00	
e	Any Others(Specify)	0	0	0	0.00	0.00	0	0.00	
	<b>Sub Total(A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	
	<b>Total Shareholding of Promoter and</b>	<b>7</b>	<b>45579479</b>	<b>45579479</b>	<b>47.51</b>	<b>47.51</b>	<b>30476851</b>	<b>66.87</b>	
(B)	<b>Public shareholding</b>								
<b>1</b>	<b>Institutions</b>								
(a)	Mutual Funds/ UTI	1	1	1	0.00	0.00			
(b)	Financial Institutions/ Banks	0	0	0	0.00	0.00			
(c)	Central Government/ State Government(s)	0	0	0	0.00	0.00			
(d)	Venture Capital Funds	0	0	0	0.00	0.00			
(e)	Insurance Companies	0	0	0	0.00	0.00			
(f)	Foreign Institutional Investors	0	0	0	0.00	0.00			
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0.00			
(h)	Qualified Foreign Investor	0	0	0	0.00	0.00			
(i)	Any Other (specify)	0	0	0	0.00	0.00			
	<b>Sub-Total (B)(1)</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>0.00</b>	<b>0.00</b>			
<b>B 2</b>	<b>Non-institutions</b>								
(a)	Bodies Corporate	201	19568397	19264547	20.40	20.40			
(b)	Individuals								
I	Individuals -i. Individual shareholders holding nominal share capital up to Rs 1 lakh	3607	13335631	13062661	13.90	13.90			
II	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	117	13086671	12959571	13.64	13.64			
(c)	Qualified Foreign Investor	0	0	0	0.00	0.00			
(d)	Any Other (specify)								
(d-i)	NRIs	7	28900	28900	0.03	0.03			
(d-ii)	Trusts	1	27500	27500					
(d-iii)	HUFs	105	4313421	4313421					
	<b>Sub-Total (B)(2)</b>	<b>4038</b>	<b>50360520</b>	<b>49656600</b>	<b>52.49</b>	<b>52.49</b>			
(B)	<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	<b>4039</b>	<b>50360521</b>	<b>49656601</b>	<b>52.49</b>	<b>52.49</b>			
	<b>TOTAL (A)+(B)</b>	<b>4046</b>	<b>95940000</b>	<b>95236080</b>	<b>100.00</b>	<b>100.00</b>			
(C)	<b>Shares held by Custodians and against which Depository Receipts have been issued</b>								
1	Promoter and Promoter Group	0	0	0	0.00	0.00	0	0.00	
2	Public	0	0	0	0.00	0.00	0	0.00	
	<b>Sub-Total (C)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	
	<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>4046</b>	<b>95940000</b>	<b>95236080</b>	<b>100.00</b>	<b>100.00</b>	<b>30476851</b>	<b>31.77</b>	

11. Dematerialization of shares and liquidity: The shares of the Company are under compulsory demat trading. The Company has made necessary arrangements with NSDL and CDSL for demat facility. 98.00% of the Company's shares are dematerialized up to 31<sup>st</sup> March 2014.

12. Address for Correspondence:

The Director,  
10, Maitri, N.S. Road No. 10  
Nutan Laxmi Society, JVPD Scheme  
Vile Parle (W) Mumbai – 400049

**Disclosure under clause 43 A (2) of the listing agreement**

The Equity Shares of the Company are listed on The Bombay Stock Exchange (BSE). Listing fees for the year 2013 – 14 of The Stock Exchange, Mumbai had been paid.

**Details of the Directors Seeking Re-Appointment At The Forthcoming Annual General Meeting (In Pursuance Of Clause 49 Of The Listing Agreement)**

Name of Director: Mr. Kaushik S Shah

Date of Birth: 09/12/1965

Date of Appointment: 1/09/2014

Occupation: Business

Expertise in Specific functional Areas: Office Management & Administration

Directorship in other companies: JMDE Packaging & Realities Limited

Committee positions held in other companies: NIL

Name of Director: Mr. Ajay Patil (DIN: 03311397)

Date of Birth: 11/05/1975

Date of Appointment: 1/09/2014

Occupation: Business

Expertise in Specific functional Areas: Experience of Finance and Management

Directorship in other companies: Forbes Infrastructure Pvt. Ltd. & Forbes Lifescience Pvt. Ltd.

Committee positions held in other Companies: NIL

Name of Director: Mrs. Rachana Pandya (DIN: 03135038)

Date of Birth: 06/09/1970

Date of Appointment: 01/09/2014

Occupation: Business

Expertise in Specific functional Areas: Experience in Compliance and Management

Directorship in other companies: Rachana Multitrade Pvt. Ltd.

Committee positions held in other companies: NIL

*AUDITORS CERTIFICATE ON THE COMPLIANCE OF CONDITIONS OF  
CEO/CFO CERTIFICATION TO THE BOARD  
(Under Clause 49(V) of Listing Agreement)*

- I. We have reviewed the financial statements and the cash flow statement for the year ended on 31<sup>st</sup> March 2014 and that to the best of our knowledge and belief:
  - a. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
  - b. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- II. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year that are fraudulent, illegal or violative of the Company's Code of Conduct.
- III. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and that the steps we have taken or propose to take to rectify these deficiencies.
- IV. We have indicated to the auditors and the audit committee all:
  - a. Significant changes in internal control over financial reporting during the year;
  - b. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to financial statements; and
  - c. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Sd/-

Mahendra Pandey  
Chairman & Managing Director

Sd/-

Mahendra Pandey  
Director (Finance) & CFO

Place: Mumbai

Dated: 30<sup>th</sup> August 2014

Auditors Certificate

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*Auditors Certificate on the Compliance Of Conditions Of Corporate Governance Under Clause 49 Of The Listing Agreement*

To  
The Members of Alka Securities Limited

We have examined the compliance of conditions of Corporate Governance by Alka Securities Limited, for the year ended on 31<sup>st</sup> March 2014, as stipulated in clause 49 of the Listing Agreement of the said company with Stock Exchange.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementations thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.

As required by the Guidance Note issued by the Institute of Chartered Accountants of India, we have to state that, no investor grievance is pending for a period exceeding one month against the Company as per the information furnished by the Company's Registrars, other than those which are a subject matter of litigation.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For PSV Jain & Associate  
Chartered Accountants

Partner

Date: 30<sup>th</sup> August 2014  
Place: Mumbai

## Auditors' Report

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TO

The Members of Alka Securities Limited

We have audited the attached Balance Sheet of M/s. Alka Securities Limited as on 31<sup>st</sup> March 2014 and also the Profit and Loss Account for the year ended on that date. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Auditing Standards Generally Accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditors Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

Further to our comments in the Annexure referred to above, we report that:

- (1) We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- (2) In our opinion the Company, as required by law, has kept proper books of account, so far as it appears from our examination of such books.
- (3) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account.
- (4) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the Accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
- (5) On the basis of written representation received from the directors, as on 31<sup>st</sup> March 2014 and taken on record by the Board of Directors, we do hereby certify that none of the directors of the company as on 31<sup>st</sup> March 2014 is disqualified for appointment as director in the aforesaid company in terms of clause (g) of sub – section 274 of the Companies Act, 1956 on the said date.
- (6) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the significant accounting policies and notes on Accounts annexed thereto, give the information required by the Companies Act, 1956, in the manner so required and gives a true and fair view in conformity with the accounting principles generally accepted in India:
  - a) in the case of the Balance Sheet, of the state of affairs as at 31<sup>st</sup> March, 2014, and
  - b) In the case of the Profit and Loss Account of the *losses* for the year ended on that date.
  - c) In the case of Cash Flow Statement, of the cash flows of the Company for the year ended on that date

Alka Securities Limited  
(CIN: L65910MH1994PLC165204)  
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For PSV Jain & Associate  
Chartered Accountants

Partner  
ICAI Membership No: 137264  
Place: Mumbai  
Date: 30<sup>th</sup>August, 2014

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## Annexure to The Auditors' Report

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*(Referred to in paragraph 3 of our report of even date)*

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.  
(b) All the assets have not been physically verified by the management during the year but there is a regular programmer of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.  
(c) During the year, the company has not disposed of a substantial part of the fixed assets.
2. (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.  
(b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.  
(c) The company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.
3. (a) The company has not granted any loan to Companies, firms and other parties listed in the register maintained under section 301 of the Companies Act, 1956.  
(b) The company has not taken any loan to Companies, firms and other parties listed in the register maintained under section 301 of the Companies Act, 1956.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of Goods and services and Fixed Assets for to the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.

5. (a) According to the information and explanations given to us, we are of the opinion that the particulars of contracts or arrangements referred to in section 301 of the Act have been entered into the register required to be maintained under that section; and
- (b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Act have been made at prices which are reasonable having regard to prevailing market prices at the relevant time;
6. The company has not accepted any deposits from public.
7. In our opinion, the company has an internal Audit system commensurate with its size and nature of business.
8. We have broadly reviewed the books of account and other relevant records and are of the opinion that the Central Government has not prescribed any rules for the maintenance of cost records under section 209 (1) (d) of the Companies Act, 1956.
9. (a) The company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess and other material statutory dues applicable to it.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, sales tax, Excise duty and cess were in arrears, as at 31<sup>st</sup> March, 2014 for a period of more than six months from the date they became payable.
- (c) According to the information and explanation given to us, there are no dues of sale tax, customs duty, wealth tax, excise duty and cess which have not been deposited on account of any dispute. There is a due of Rs.52.25 Lacs in respect of Income Tax for the Assessment Year 2005-6 to 2010-11 which has not been deposited on account of dispute; the dispute is pending before The Income Tax Department Company had made provision for full amount in the books.
- (d) In our opinion, the company has losses amounting to Rs.1352.50 lakhs at the end of the financial year covered by our audit. The company has not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.

11. In our opinion and according to the information and explanations given to us, the company has defaulted in repayment of dues to a financial institution, Bank of India banks due to certain dispute between the company and the banks. Details are as under:

Name of Institution/Bank	2013- 2014	2012-13
Bank of India	Rs. 39751979.94	45535383.48

12. We are of the opinion that the company has maintained adequate records where the company has granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion, the company is not a chit fund or a nidhi/ mutual benefit fund/ society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
14. In our opinion, the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
15. The company has not given guarantees for loans taken by others from banks or financial institutions.
16. The company has not raised any term loans during the year under consideration.
17. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the company, we report that the no funds raised on short-term basis have been used for long-term investment.
18. According to the information and explanations given to us, the company has made preferential allotment of shares warrants to parties and companies covered in the register maintained under section 301 of the Act.
19. According to the information and explanations given to us, during the period covered by our audit report, the company had not issued debentures.
20. Company has received no funds on basis of public issue.
21. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

For PSV Jain & Associate  
Chartered Accountants

Alka Securities Limited  
(CIN: L65910MH1994PLC165204)  
Annual Report 2013-2014

Partner  
ICAI Membership No: 137264  
Place: Mumbai  
Date: 30<sup>th</sup> August 2014

Alka Securities Limited  
(CIN: L65910MH1994PLC165204)  
Annual Report 2013-2014

**Balance Sheet as at 31 March, 2014**

Particulars	Note No.	31st March, 2014	31st March, 2013
		Rs	Rs
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
(a) Share capital	1	9,59,40,000	9,59,40,000
(b) Reserves and surplus	2	<b>(11,16,35,391)</b>	2,36,14,922
		<b>(1,56,95,391.00)</b>	
<b>2 Share application money pending allotment</b>			
		-	-
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings (from directors)	3	3,97,37,025	3,77,73,164
(b) Deferred tax liabilities (Net) (Refer Point 9 of Other Notes 27B)		7,94,635	7,94,635
(c) Other Long term liabilities		-	
(d) Long-term provisions			
<b>4 Current liabilities</b>			
(a) Short-term borrowings	4	35,00,000	-
(b) Trade payables		39,03,931	13,86,510
(c) Other current liabilities	5	1,74,05,544	-
(d) Short-term provisions	6	1,25,000	2,30,91,750
<b>TOTAL</b>		<b>4,97,70,744</b>	<b>18,26,00,981</b>
<b>II. ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	7	505709	31,01,559
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development			
(b) Non-current investments	8	-	3,77,29,204
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets			
<b>2 Current assets</b>			
(a)		-	-
(b) Currents Investments	9	1,94,52,000	2,95,57,000
(c) Trade receivables	10	1,77,66,407	7,79,91,494
(d) Cash and cash equivalents	11	46,628	2,18,211
(e) Short-term loans and advances	12	1,20,00,000	2,51,67,130
(f) Other current assets	13	-	88,36,383
<b>TOTAL</b>		<b>4,97,70,744</b>	<b>18,26,00,981</b>
<b>Significant Accounting Policies and other Notes</b>			
<p>Accompanying Notes form an integral part of financial statements As per our attached Report of even date</p>			
<p><b>For PSVJAIN &amp; ASSOCIATES</b> Chartered Accountants</p>		<p><b>For and on behalf of Board of Directors</b> ALKA SECURITIES LTD</p>	
<p>Dularesh Kumar Jain Partner Mem No 137264 Date : 30/08/2014 Place: Mumbai</p>		<p>Director                      Director Date : 30/08/2014 Place: Mumbai</p>	

Alka Securities Limited  
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**Statement of Profit & Loss account for the year ended 31st March, 2014**

Particulars		Refer Note No.	31st March, 2014	31st March, 2013
			Rs	Rs
I.	Revenue from operations		-	-
	loss in sale of investment		(2,97,02,113)	
II.	Other income		(59,28,000)	59,28,000
III.	<b>Total Revenue (I + II)</b>		(3,56,30,112.50)	59,28,000
IV.	<b>Expenses:</b>			
	sebi penalty		10,00,000	-
	loss in sale of fixed assets		22,90,633	
	Employee benefits expense		75,000	9,53,000
	Finance costs		50,45,590	62,10,000
	Depreciation and amortization expense		1,80,217	10,83,321
	Other expenses		3,700	11,77,000
	listing & Depository Exp		1,55,041	
	<b>Total expenses</b>		87,50,181	94,23,321
V.	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>		(4,43,80,293.50)	-34,95,321
VI.	Exceptional items - Foreign Exchange Difference		-	-
VII.	<b>Profit before extraordinary items and tax (V - VI)</b>		(4,43,80,294)	-34,95,321
VIII.	Extraordinary Items		9,08,70,019	-
IX.	provision for bad debts			
X	<b>Profit before tax (VII- VIII)</b>		(13,52,50,313)	-34,95,321
	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
	(3) Tax in respect of earlier years			
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>		(13,52,50,313)	-34,95,321
XII	Profit/(loss) from Discontinuing operations		-	-
XIII	Profit from Discontinuing operations (after tax)		-	-
XIV	<b>Profit for the year (XI+XIII)</b>		(13,52,50,313)	-34,95,321
XV	<b>Earnings per equity share of the face value of Rs 1 each: Basic and Diluted</b>		(13,525)	-350
	<b>Significant Accounting Policies and other Notes</b>	4		
<p>Accompanying Notes form an integral part of financial statements As per our attached Report of even date</p> <p>For PSVJAIN &amp; ASSOCIATES Chartered Accountants</p> <p>Dularesh Kumar Jain Mem No 137264 Partner Date : 30/08/2014</p> <p>Place: Mumbai</p>				
<p>For and on behalf of Board of Directors ALKA SECURITES LTD</p> <p>Director                      Director Date : 30/08/2014</p> <p>Place: Mumbai</p>				

Alka Securities Limited  
(CIN: L65910MH1994PLC165204)  
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*Notes Forming Part of the Financial Statements As At and For the Year Ended 31st March, 2014*

**Note 1 - Shareholder's Funds - Share Capital**

Share Capital	As at 31 March, 2014		As at 31 March, 2013	
	Number	Rs.	Number	Rs.
<b>Authorised</b>				
Equity Shares of Rs. 1 each	10,00,00,000	10,00,00,000.00	10,00,00,000	10,00,00,000.00
<b>Issued, Subscribed &amp; Paid up</b>				
Equity Shares of Rs. 1 each	9,59,40,000	9,59,40,000.00	9,59,40,000	9,59,40,000.00
<b>Total</b>	<b>9,59,40,000</b>	<b>9,59,40,000</b>	<b>9,59,40,000</b>	<b>9,59,40,000</b>

**Rights of Equity Shareholders**

The Company has only one class of Equity Shares having par value of Rs.1. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amount including in respect of preference share issue.

**Disclosure pursuant to note no.6 (A) (d) of the part of schedule VI of the companies act 1956 .**

Particulars	Equity Shares		Preference Shares	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	9,59,40,000	9,59,40,000	9,59,40,000	9,59,40,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	9,59,40,000	9,59,40,000	9,59,40,000	9,59,40,000

**Shareholding Pattern more than 5%: Discloser pursuant to note no.6 (A)(g) of part Schedule VI to the companies Act 1956**

Name of Shareholder	As at 31 March 2014		As at 31 March 2013	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
	-	-	-	-
Alka M pandey	4,29,47,741	44.77	4,29,47,741	44.77
Total	4,29,47,741	45	4,29,47,741	45

**Disclosure pursuant to note no.6 (A) (l) of the part of schedule VI of the companies act 1956 .**

Particulars of share	2,014		2,013	
	Number	Discription	Number	Discription
<b>Equity Shares</b>	9,59,40,000	Parripasus	9,59,40,000	Parripasus
Restrictions on the distribution of dividend	-	None	-	None
(All Equity Shares have equal voating rights)	-	-	-	-
<b>Preference Shares</b>				
(No preference share issue )				
Shares outstanding at the end of the year	9,59,40,000		9,59,40,000	

**Note2 - Shareholder's Funds - Reserves & Surplus**

Reserves & Surplus	31st March, 2014	31st March, 2013
	Rs.	Rs.
<b>Capital reserve</b>		
Opening balance	26,39,800.00	26,39,800
(+) Share forfeiture Reserve	10,15,000.00	10,15,000
	36,54,800.00	36,54,800
<b>General reserve</b>		
Opening balance	1,99,60,122	2,34,55,443
(-) (Net Loss) For the current year	(13,52,50,313)	(34,95,321)
Closing Balance	(11,16,35,391)	1,99,60,122
<b>Total</b>	<b>(11,16,35,391)</b>	<b>2,36,14,922</b>

**Note 3 -NoN Current Liabilites:Long Term Browing**

<u>Particulars</u>	31st March, 2014	31st March, 2013
	Rs.	Rs.
<b>Secured</b>		
(a) secured loan from bank against the property of Directors	3,97,37,025	3,77,73,164
	<b>3,97,37,025</b>	<b>3,77,73,164</b>

**Note 4 - Current Liabilites: Short Term Browing**

<u>Particulars</u>	31st March, 2014	31st March, 2013
	Rs.	Rs.
<b>Un -Secured</b>		
(a) Loan Payable on demand M/s Alka Commodities Ltd	35,00,000	-
	<b>35,00,000</b>	<b>-</b>

**Note 5 - Current liabiltes - Other current liabiltes**

<u>Particulars</u>	31st March, 2014	31st March, 2013
	Rs.	Rs.
income tax liabilities (2005-2006)	76,548	
Income tax liabilities (2006-2007)	1,28,061	-
Income tax liabilities (2008-2009)	20,80,109	-
Income tax liabilities (2009-2010)	11,75,600	
Income tax liabilities (2010-2011)	6,61,900	-
Purva Share registry	1,52,736	
provision for Sebi Fee	10,00,000	
provision for NSE arbitration award	1,20,00,000	-
others	12,83,326	-
	<b>1,85,58,280</b>	<b>-</b>

**Note 6 - Current liabiltes - Short Term Provision**

<u>Particulars</u>	31st March, 2014	31st March, 2013
	Rs.	Rs.
<b>Provision for employee benefits</b>		
Salary Payable	1,20,000	2,45,000
Provision for interest	-	62,10,000
Provision for taxation	-	1,66,36,750
Provision for audit fee	5,000	
	-	-
	-	-
	-	-
	-	-
	<b>1,25,000</b>	<b>2,30,91,750</b>

<b>NOTE 7: Fixed Assets: Tangible assets</b>										
Particulars	Gross Block		Accumulated Depreciation April 1, 2013	Depreciation for the year	Sale during the year	Loss on Sale	Net Block			
	2013	2014					2013	2014		
		Rs								
Furniture & Fixture	40,04,201.00	-	32,04,012.00	-	25,000.00	7,75,189.00	8,00,189.00	-	-	
Vehicles	52,25,454.00	-	45,51,175.00	1,68,570.00	-	-	6,74,279.00	5,05,709.00	-	
Office Equipment	17,94,902.00	-	9,00,885.00	-	25,000.00	8,69,017.00	8,94,017.00	-	-	
Computors	1,25,02,991.00	-	1,20,06,480.00	-	50,000.00	4,46,511.00	4,96,511.00	-	-	
VAST	3,15,000.00	-	3,03,353.00	11,647.00	-	-	11,647.00	-	-	
Air Conditioners	7,25,560.00	-	5,00,644.00	-	25,000.00	1,99,916.00	2,24,916.00	-	-	
<b>Total (Current Year)</b>	<b>2,45,68,108.00</b>	<b>-</b>	<b>2,14,66,549.00</b>	<b>1,80,217.00</b>	<b>1,25,000.00</b>	<b>22,90,633.00</b>	<b>31,01,559.00</b>	<b>5,05,709.00</b>		

**Note 8 - Non Current Assets: Non Current investments**

<u>Particulars</u>	31st March, 2014	31st March, 2013
	Rs.	Rs.
(a) Investment in Equity Instruments	-	2,44,79,204
(b) Investments in preference shares	-	1,32,50,000
	-	<b>3,77,29,204</b>

**Note 9 Current Assets: Current investments**

<u>Particulars</u>	31st March, 2014	31st March, 2013
	Rs.	Rs.
<b>Investments In Equity</b>		
(a) investments in equity instruments	-	2,95,57,000
<b>Non Listed</b>	-	-
(a) Alka commodities ltd	45,00,000	-
(b) Adept agrotech pvt ltd	60,000	-
© Arcunam Solutation Pvt ltd	45,000	-
(d) India Denim Ltd	60,50,000	-
(e) Infracare System Pvt Ltd	25,00,000	-
(f) Om somEn Fab Pvt Ltd	10,00,000	-
(g) Skylark Pvt Ltd	45,000	-
(h) Veena Pani Investment Pvt Ltd	52,00,000	-
(i) yashu investrade Pvt Ltd	45,000	-
(j) JTD Entertainment Media Pvt Ltd	7,000	-
	<b>1,94,52,000</b>	<b>2,95,57,000</b>

**Note 10 Current Assets: Trade receivables**

<u>Particulars</u>	31st March, 2014	31st March, 2013
	Rs.	Rs.
<b>Trade receivable outstanding for</b>		
a period exceeding six month from the date they are due for payments	-	-
JMDE packaging & Realities ltd	1,32,50,000	7,79,91,494
Gross receivable	9,53,86,426	-
Less: provision for Bad Debts	(9,08,70,019)	-
	45,16,407	-
	-	-
	<b>1,77,66,407</b>	<b>7,79,91,494</b>

**Note 11 Current Assets: Cash and cash equivalents**

<u>Particulars</u>	31st March, 2014	31st March, 2013
	Rs.	Rs.
<b>Balance with banks</b>		
(a) Current accounts	-	1,49,278
(b) Fixed Deposit	39,004	39,004
cash in hand	7,624	29,929
	-	-
	-	-
	<b>46,628</b>	<b>2,18,211</b>



**Alka Securities Limited**  
(CIN: L65910MH1994PLC165204)  
**Annual Report 2013-2014**

**NOTE 19: NOTE ON ACCOUNTS**

**1. SIGNIFICANT ACCOUNTING POLICIES:**

**ACCOUNTING CONCEPTS:**

The Company follows mercantile system of accounting, and recognises income and expenses on accrual basis.

**FIXED ASSETS:**

Fixed Assets are recorded at cost of acquisition including the expenditure incurred in connection with the acquisition and installation of the assets.

**DEPRECIATION:**

Depreciation is provided on written down value method in accordance with the rates and in the manner provided in the Schedule XIV to the Companies Act, 1956.

**INVESTMENTS:**

All the investments are long term investments and are stated at cost.

**BORROWING COSTS:**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets, the assets that take substantial period of time to get ready for intended use, are capitalised as part of the cost of such

**INTANGIBLE ASSET:**

Intangible Assets are stated at cost of acquisition less accumulated amortization.

**REVENUE RECOGNITION:**

Service Receipts are recognized on completion of provision of services and are recorded inclusive of all the relevant taxes and duties. The same is recognized as income on completion of transaction and at the time

**RETIREMENT BENEFITS:**

The Company does not have defined employee retirement policy as the employee strength does not exceed the statutory minimum.

**IMPAIRMENT OF ASSETS**

An asset is treated as impaired when the carrying cost of the Asset exceeds its recoverable value. An impairment loss is charged to the Profit & Loss account in the year in which an asset is identified as impaired.

**USE OF ESTIMATES**

The preparation of financial statements requires management to make estimates and assumption that affect the reported amounts of assets and liabilities on the date of financial statements, the reported amount of

**EARNINGS PER SHARE**

The Company reports basic and diluted earnings per share in accordance with AS-20 "Earnings Per Share". Basic earnings per share are computed by dividing the net profit or loss for the period by the weighted

**PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

Contingent liabilities as defined in AS-29 "Provisions, Contingent Liabilities and Contingent Assets" are disclosed by way of notes to accounts. Provision is made if it becomes probable that an outflow of future

**TAXES ON INCOME:**

Current tax is determined as the tax payable in respect of taxable income for the year.

2. The value on realization of current assets in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet. According to the management, provision for all the

3. Balances in Debtors, Creditors, loans, advances, and other current assets are subject to confirmation and reconciliation.

4. Auditors' remuneration in accordance with paragraph 4B of part II of Schedule VI to the Companies Act, 1956 is as under:

Particulars	
As Auditors	

5. Break up for Sales is as under:

Particulars	
Gross Sales as per P & L A/c.	
Less: Indirect Taxes collected	

6. The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 1956. Accordingly, the Company has

7. Earning per share is calculated as under:

Particulars	
<b>Basic earning per share</b>	
Net profit after Taxation	
Number of shares issued (Nominal Value RS.1)	
Basic earning per share	

**Diluted earning per share**

Net profit after Taxation	
Number of shares issued (Nominal Value RS.1)	
Diluted earning per share	

**8. Directors' Remuneration**

Within the limits of Schedule XIII to the Companies Act 1956.

9. "The Micro, Small and Medium Enterprise Development Act, 2006" has repealed the provision of interest on delayed payment to small scale and ancillary industrial undertaking Act, 1993. The management does

10. Disclosure of Provisions as required by AS-29 is as under:

Particulars	Opening Balance

11. Related Party Disclosures, as required by AS-18 are given below:

**A. Relationships:**

Category II: Key management Personnel

Category III: Others (Relatives of Key Management Personnel and Entities in which the Key Management Personnel have control or significant influence)

**B. Transactions with related Parties:**

TRANSACTIONS DURING THE YEAR	Relationship
NA	

12. The previous year's figures are regrouped / rearranged / reclassified wherever considered necessary to correspond with the figures of current year.

13. Value of imports calculated on C.I.F basis by the company during the financial year in respect of -

i	Raw materials;		
ii	Components and spare parts		-
iii	Capital goods		-
iv	Trading Goods		-

14. Other Expenses in Foreign Currency:

i	Royalty, Know-how, Professional and Consultation fees, Interest, and Other matters		
ii	Total value if all imported / indigenous raw materials, spare parts and components consumed and the percentage of each to the		-
iii	Amount remitted in foreign currencies on account of dividends with a specific mention of the total number of non-resident		-
iv	Earnings in foreign exchange classified under the following heads, namely		
i	Export of goods calculated on F.O.B. basis		-
ii	Royalty, know-how, professional and consultation fees;		-
iii	Interest and dividend		-
iv	Other income, indicating the nature thereof		-

15. The additional information on Quantitative Information of Goods Traded

Quantitative Information in respect of stock (in Kgs.):

Particulars	Opening	Inwards

16. Other information pursuant to General Instructions for preparation of Balance Sheet and Profit & Loss Account of Schedule VI to the Companies Act, 1956 is not applicable.

FOR AND ON BEHALF OF THE BOARD OF  
ALKA SECURITIES LIMITED

Mahendra Pandey  
Director

Kaushik Shah  
Director

August 30, 2014, Mumbai

# Notice

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## TO THE SHAREHOLDERS

Notice is hereby given that the Seventeenth Annual General Meeting of the Members of the Company will be held at 10 MAITRI plot No.10 Road No. 10 Nutan laxmi Society JVPD Scheme Vile Parle (w) Mumbai

– 400 069 on Wednesday, 30<sup>th</sup> September, 2014 at 11.00 A.M. to transact the following business:

### Ordinary Business:

- 1.To receive, consider and adopt the Audited Balance Sheet and the Profit & Loss Account for the year ended 31<sup>st</sup> March 2014 and the Directors' Report and Auditors' Reports thereon.
- 2.To confirm the appointments of the Directors Mr.Ajay Patil, Mr. Kaushik Shah and Mrs. Rachana Pandya.
- 3.To appoint M/s PSV Jain & Associate, for 2014-15 Chartered Accountants, Mumbai, as Auditors of the company to hold office from the conclusion of this meeting till the conclusion of next Annual General Meeting and to fix their remuneration.

For and on Behalf of the Board of Directors

Place: Mumbai

Mahendra Pandey

Dated: 30<sup>th</sup> August 2014

Director

### NOTES: -

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT

Registered Office:

10, Maitri, N.S. Road No. 10

Nutan Laxmi Society, JVPD Scheme

Vile Parle (w) Mumbai – 400049

1. A PROXY TO ATTEND AND TO VOTE ON A POLL INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHALL BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN FORTY – EIGHT HOURS BEFORE THE TIME FIXED FOR HOLDING THE MEETING IN DEFAULT, THE INSTRUMENT OF PROXY SHALL NOT BE TREATED AS VALID.
2. The Company had already notified closure of Register of Members and Share Transfer Books of the Company September 27, 2014 to September 30, 2014 (both days inclusive).
3. M/s. Purva Sharegistry India Pvt. Ltd., 9 – Shivshakti Industrial Estate, J. R. Borisa Marg, Sitaram Mill Compound, Lower Parle (E), Mumbai – 400 011 has been appointed as

Alka Securities Limited  
(CIN: L65910MH1994PLC165204)  
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Registrar and Share Transfer Agents (STA) of the company. All communications in respect of share transfer and change in the address of the members may be communicated to them.

4. Members holding shares in the same name under different Ledger Folios are requested to apply for consolidation of such Folios and send the relevant share certificate to the STA/Company.
5. Consequent upon the introduction of Section 109A of the Companies Act, 1956, shareholders are entitled to make nomination in respect of shares held by them in physical form. Shareholders desirous of making nominations are requested to send their requests in Form 2B (which shall be made available on request) to the STA, M/s. Purva Shareregistry India Pvt. Ltd.

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ALKA SECURITIES LIMITED  
10, Maitri, Basement, Ns. Rd. No. 10, JVPD Scheme, Juhu, Vile Parle West, Mumbai 400 049

**ATTENDANCE SLIP**

DP ID.	
CLIENT ID	

FOLIO NO.	
NO. OF SHARES	

Name & Address of Shareholder / Proxy holder

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I certify that I am a registered Shareholder / Proxy for the registered Shareholder of the Company. I hereby record my presence at the Annual General Meeting of the Company held on 30th September, 2014 at the Registered Office of the Company at 10, Maitri, Basement, Ns. Rd. No. 10, JVPD Scheme, Juhu, Vile Parle West, Mumbai 400 049

Member's / Proxy's  
Signature

(Shareholder attending the meeting in person or by proxy is requested to complete the attendance slip and handover at the entrance of the Meeting Hall)

ALKA SECURITIES LIMITED  
10, Maitri, Basement, Ns. Rd. No. 10, JVPD Scheme, Juhu, Vile Parle West, Mumbai 400 049

**PROXY FORM**

DP ID.	
CLIENT ID	

FOLIO NO.	
NO. OF SHARES	

I / We \_\_\_\_\_ of \_\_\_\_\_

Being a Member / Members of Alka Securities Limited hereby appoint Mr. / Ms. \_\_\_\_\_ as my / our Proxy to attend and vote for me / us and on my / our behalf at the ANNUAL GENERAL MEETING of the Company to be held on 30<sup>th</sup> September, 2014 and at any adjournment(s) thereof.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2014

Affix Re.1/- Revenue Stamp
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Signature(s)
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Proxy form must reach company's registered office not later than 48 hours before the commencement of the meeting
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FOR OFFICE USE ONLY
DATE OF RECEIPT