

MEMORANDUM OF ASSOCIATION
OF

ALKA SECURITIES LIMITED

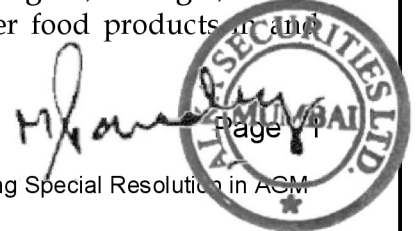
[COMPANY LIMITED BY SHARES]

THE COMPANIES ACT, 2013

- I. The name of the company is **ALKA SECURITIES LIMITED**.
- II. The Registered office of the company will be situated in the state Maharashtra within the jurisdiction of the Registrar of Companies Mumbai.
- III. The objects for which the Company is established are: -

[A] THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:

1. To obtain membership, registration, seat or privilege either in the name of the Company of its nominee/s in or of the National Stock Exchange Limited (a Company Incorporated under the Companies Act, 1956) and/or any other Stock Exchange or any similar body or institute or agency and to act as brokers, commission agents, dealers, jobber, market makers and to generally operate on Stock Exchange in any other capacity as may be permissible under the applicable law, statute, rules and regulations in shares, securities, stocks, debentures, debenture stocks, commercial papers, certificate of deposits, bonds, treasury bills, obligations, any debt instruments, money market instruments, any other securities or instruments whether issued guaranteed by any company constituted of carrying on business in India or elsewhere or by any Government, State Dominions, Sovereign Ruler, Commissioners, Public Body or Authorities, Supreme, Municipal, Local or otherwise, firm or persons whether in India, or elsewhere.
2. To carry on the business of an investment Company and to buy, sell, barter, exchange, pledge, mortgage, construe, develop, make advance upon, receive, speculate or otherwise deal in shares, debentures, debenture-stock, stock, bonds, obligations, units or Unit Trust, Saving Certificates, Government and other securities of any nature whatsoever, immovable properties or any rights therein (including premises in any co-operative society or company) whether in India or elsewhere.
3. To carry on the business of process, produce, mix, pack, preserve, freeze, extract, refine, manufacture, import, export, buy, sell, trade and deal in processed foods, health foods, protein foods, food products, Argo foods, fast foods, packed foods, poultry products, seafoods, milk foods, health and diet drinks, extruded foods, all kinds and in particular milk, cream, butter, ghee, cheese, poultry eggs, fruits, vegetable oils, vegetable ghee, artificial ghee, sausages, brawn, patted meat, table delicacies; loaves, bread manures etc., and any other food products in and outside India

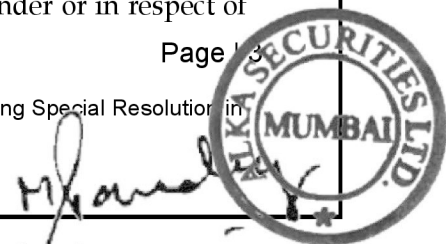


4. To set up, operate and maintain cold storage and warehousing facilities for storage, preservation, and handling of agricultural and perishable commodities including potatoes; comprising procurement, pre-cooling, grading, cold storage in temperature and humidity-controlled chambers, inventory management, and dispatch.
5. To in carry on the business as manufacturers, traders, agents, suppliers, commission agents, super stockiest, importers, exporters, buyers, sellers, and in any other capacity India or elsewhere, for products, commodities, services, and materials in any form or shape, whether manufactured or supplied by any company, firm, association of persons, body (whether incorporated or not), government, semi-government, or any local authority; and to barter, exchange, pledge, make advances upon, or otherwise deal and trade in all types of goods and merchandise; including engaging in the business of trading, online commerce, e-commerce, quick commerce, and omni-channel operations, encompassing the sale and distribution of goods and services through digital platforms, mobile applications, websites, and physical retail outlets, and to undertake all activities incidental or ancillary to the foregoing.
6. To carry on the business of providing, importing, exporting, selling, purchasing, trading, production, distribution, customization, development or otherwise deal in all types of applications, programs, software packages, internet programs, software programs, mobile applications, web applications, products, portals, the marketplace, services, applications, web design, and/or promoting support/consulting services whether information technology-enabled or otherwise including but not limited to maintenance of supporting centers/training centers, Solutions, R&D, IT Consulting, conducting training programs, placement services, content and data services, publishing, web services, technology process outsourcing, Transcription, Back office operations, maintenance of information systems other related Services/Products.



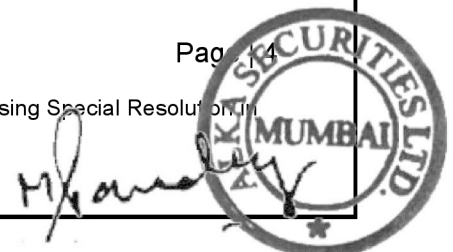
(B) THE OBJECTS INCIDENTAL OR ANCILLIARY TO THE ATTAINMENT OF THE MAIN OBJECTS ARE: -

1. To purchase and otherwise acquire, own, import, all materials, substances, appliances, machines, containers and such other articles and apparatus and things capable of being used in any of the main business and to own, lease and otherwise acquire and use facilities of whatever kind as may be convenient or useful or conducive to the effective working of the main business of the Company.
2. To acquire, build, alter, maintain, enlarge, remove or replace and to work, manage and control any buildings, offices, factories, mills, shops, machinery and conveniences which may seem necessary to achieve the main objects of the company.
3. To buy, repair, alter, improve, exchange, import, works, plants, machinery, tools, utensils, appliances, apparatus, products, materials, substances, articles and things capable of being used in the main business of this company.
4. To purchase, take on lease or tenancy or in exchange, hire take, options over or otherwise acquire any estate or interests, whatsoever and to hold, develop work, concessions, grants, decrees, licenses, privileges, claims, options, leases, property, real or personal or rights or powers of any kinds which may appear to be necessary for the main business of the Company.
5. To pay for preliminary and pre-incorporation expenses of the Company.
6. To exchange, mortgage, royalty or tribute, grant licenses, easements, options and such other rights over and dispose of the whole or any part of the under- taking, property assets, rights and effects of the Company for such consideration as may be thought lit and in particular for stocks, shares debentures whether fully or partly paid up or securities of any other such company having objects whole or in part similar to those of the Company.
7. To pay for any rights or property acquired by the Company and to remunerate any person, firm or body corporate rendering services to the Company either by cash payment or by allotment to him or them of shares or securities of the Company as paid up in full.
8. To advance money, either with or without security and give credit to such persons (including Government) and upon such terms and conditions as the Company may deem fit, provided that the Company shall not carry on banking business within the meaning of Banking Regulations Act, 1949.
9. To undertake financial and commercial obligations, transactions and operations of all kinds.
10. To guarantee the performance of any contract or obligations and the payment of money or dividends and interest on any stock, shares or securities of any company, corporation, firm or person in any case in which such guarantee may be considered directly or indirectly to further the main objects of the Company.
11. To guarantee the payment of money unsecured or secured or payable under or in respect of



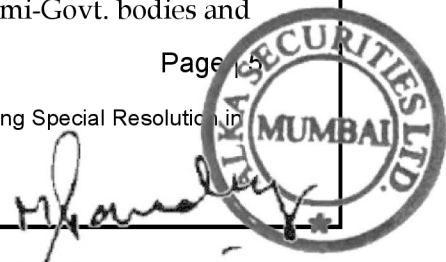
promissory notes, bonds, debenture stocks, contracts, mortgages, charges, obligations, instruments and securities of any company or of any Authority, Supreme, Municipal, Local or of any persons whether incorporated or not incorporated and to guarantee or become sureties for the performance of any contracts or obligations as may be necessary for the main business of the Company.

12. To subscribe for, acquire and hold shares, share-stock, debentures, bonds, debenture- stock, mortgages, obligations, securities of any kind issued or guaranteed by any company (Body corporate undertaking) of whatever nature and whatsoever constituted or carrying on the main business and to subscribe for, acquire and hold shares, debentures and debenture-stocks and debenture-bonds, mortgages, obligations and such other securities issued or guaranteed by any Government, trust, Municipal, local or such other authority or body of whatever nature, whether in India or elsewhere as may be conducive to the main business of the Company.
13. To invest other than investment in Company's own shares, any money of the Company not immediately required in any investments movable or immovable as may be thought proper and to hold, invest in shares or stock in the company as may be necessary for the main business of the Company.
14. Subject to Section 58A, 292 and 293 of the Act and the Regulations made thereunder and the directions issued by Reserve Bank of India to receive money on deposit or loan and borrow or raise money in such manner as the Company shall think fit and in particular by the issue of debentures or debenture-stock (perpetual or otherwise) and to secure the payment of any money borrowed, raised or owing on the mortgage, charge or lien upon all or any of the property or assets of the Company (both present or future) including Its uncalled capital and also by similar mortgage, charge or lien to secure and guarantee the performance by the Company, or any other such person or Company, of any obligation undertaken by the Company.
15. To draw, make, accept, endorse, discount, negotiate, execute and issue bills of exchange, promissory notes, bills of lading, debentures and other negotiable or transfer- able instruments or securities.
16. To apply for, purchase or otherwise acquire and protect, prolong and renew in any part of the world, any patents, patent rights, brevets inventions, trademarks, designs, licenses, protections, and concessions conferring any exclusive or non-exclusive or limited right to their use of information as to any invention, process or privileges which may seem capable of being used for the main objects of the Company or the acquisition of which may seem calculated directly or indirectly, to benefit the company and to use, exercise, develop or grant licenses or privileges in respect of the property, rights and information so acquired.
17. To spend money in experimenting upon and testing and improving or seeking to improve any patents, rights, inventions, discoveries, processes or information of the Company or which the Company may acquire or propose to acquire.
18. To do all or any of the main objects either as principals, agents, trustees, contractors or otherwise and either alone or in conjunction with others and either by or through agents, sub-contractors, trustees or otherwise.



19. To acquire and takeover all, or any part of the business property and liabilities of any firm or company carrying on or proposing to carry on any business which this Company is authorized to carry on or possess property, suitable for the main business of the Company.
20. To procure the registration or recognition of the company in or under the laws of any place outside India.
21. To form, incorporate or promote any company or companies whether in India or elsewhere having amongst its or their objects the acquisition of all or any of the assets or controls, management or development of the Company or any other such objects which in the opinion of the Company could or might directly or indirectly assist the Company in the management of its main business or the development of its properties or otherwise prove advantageous to the Company and to pay all or any of the costs and expenses incurred in connection with any such promotion or incorporation and to remunerate any person or company in any manner it shall think fit for services rendered or to be rendered in or about the formation or promotion of the Company or the conduct of its main business or in about the promotion of any other such company in which the Company may have any interest.
22. Subject to the provisions of Sections 391 to 394 of the Companies Act, 1956, to amalgamate or to enter into partnership or into any arrangement for sharing profits, union of interest, co-operation, joint venture or reciprocal with any person or persons of company or companies carrying on or engaged in the main business of the Company.
23. To enter into any arrangements and take all necessary or proper steps with Governments or with other such authorities, supreme, national, local, municipal or otherwise of any place in which the Company may have interests and to carry on any negotiations or operations for the purpose of directly or indirectly carrying out the objects of the Company or effecting any modification in the constitution of the company or for furthering the interests of the members and to oppose any such steps taken by any other such company, firm or person which may be considered likely, directly or indirectly, to prejudice the interest of the Company or its members, and to assist in the promotion whether directly or indirectly of any legislation which may seem advantageous to the company and to obtain from any such Government Authority and company any charters, contracts, decrees, rights, grants, loans, privileges, or concessions Which the company may think its desirable to obtain and carry out, exercise and comply with any such arrangements, charters, decrees, rights, privileges or concessions.
24. To adopt such means of making known the main business of the Company as may seem expedient and in particular by advertising in the press by circulars, by purchase and exhibition of works of art or interest. by publication of books and periodicals and by granting prizes, rewards and donations.
25. (a) To undertake and execute any trust, the undertaking of which may seem to the Company desirable and either gratuitously or otherwise and vest any real or personal property, rights or interests acquired by or belonging to the company in any person of Company on behalf of or for the behalf of the company and with or without any declared trust in favor of the Company.

(b) To accept gilts including by way of awards/prizes from Govt. and semi-Govt. bodies and



to give gifts and donations to create trust for the welfare of employees, members, directors and/or their dependents, heirs and children and for deserving object for and other persons also and to act as trustees.

26. To apply the assets of the Company in any way or towards the establishment, maintenance or extension of any association, institution or fund in any way connected with any particular trade or business or with trade or commerce and particularly with the trade, including any association, institution or fund for the interests of masters, owners and employers against loss by bad debt, strike, combustion, fire, accident or otherwise or for the benefit of any employee workman or others at any time employed by the Company or any of its predecessors in business or their families or dependents and whether or not in common with such other persons or classes of persons and in particular of friendly, co-operative and such other societies, reading rooms, libraries, educational and charitable institutions, dining and recreation rooms, churches, chapels, schools, and hospitals and to grant gratuities, pensions and allowances and to contribute to any funds raised by public or local subscription for any purpose.
27. To aid pecuniary or otherwise, any association, body or movement having or an object the solution, settlement of industrial or labor problems or troubles or the promotion of industry or trade.
28. To subscribe or guarantee money for any national, charitable, benevolent, public, general or useful object of and for exhibition, subject to the provisions of Section 293A & 293B of the Act.
29. Subject to the provisions of the Gift Tax Act, 1951 and the Statutory amendments thereof, the Company has power to make and receive gifts either in cash or other movable or immovable properties.
30. To establish and maintain or procure the establishment and maintenance of any contributory or non-contributory pension or superannuation funds for the benefit of, and give, or procure the giving of donations, gratuities, pensions, allowances to any person who are or were at any time in the employment or service of the Company or is allied to or associated with the company or with any such subsidiary Company or who are or were at any time Directors or officers of the company as aforesaid and the wives, widows, families and dependents of any such persons and also establish and subscribe to any institutions, associations, clubs or funds calculated to be for the benefit of or to advance the interest and well-being of the Company or of any such other Company as aforesaid and make payments to or towards the insurance of any such persons as aforesaid and do any of the matters aforesaid, either, alone or in conjunction with any such other company as aforesaid

IV. The Liability of the members is limited.

V. The Authorized Share Capital of the Company is Rs. 20,00,00,000/- [Rupees Twenty Crores only] divided into 20,00,000 [Twenty Lacs Only] Equity Shares of Rs.1/- [Rupees One only] each.



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We, the several persons, whose names, addresses and descriptions are hereunder subscribed below, are desirous of being formed into a Company in pursuance of these Articles of Association and we respectively agree to take the number of shares in the Capital of the Company set opposite to our respective names :

Names, addresses, descriptions and occupation of the subscribers	Number of Equity Shares taken by each subscriber	Signature of subscribers	Names, addresses, descriptions and occupation of witnesses
1. MAHENDRA PANDEY S/o Sharda PD. Pandey Flat No. C 501, Bldg. No.2/3/4, Andheri Manish Garden Housing Society Ltd., Manish Nagar, J.P. Road, Andheri (W), Bombay - 58. Business	10 (Ten Only)	Sd/-	Sd/- PARESH VINODCHANDRA VAKHARIA S/o Vinodchandra Amarsi Vakharia 605, Unique Apts., Irla, S. V. Road, Vile Parle (West), Bombay - 400 056. Occupation : Chartered Accountant
2. ALKA MAHENDRA PANDEY W/o Mahendra S. Pandey 2/3/4, Andheri Manish Garden Society, Flat No. C.501, Manish Nagar, Four Bunglow, Andheri (W), Bombay - 58. Business	10 (Ten Only)	Sd/-	
3. MAHESH N. KOTHARI S/o Nataverlal B. Kothari 203, Anupam, Dadabhai Cross Rd.No.II, Andheri (W), Bombay - 58. Share Broker	10 (Ten Only)	Sd/-	
4. VINOD N. VORA S/o Navinchandra C. Vora 52/42 Shree Dwarkadish Co-op. Hsg. Society, Bangur Nagar, Goregaon (W), Bombay - 400 090. Chartered Accountant	10 (Ten Only)	Sd/-	
5. DR. SHARAD S. SHAH S/o Swarupchand Shah 07/1 Jawaharnagar, Road No. 5, Goregaon (W) - 62. Medicial Practitioners	10 (Ten Only)	Sd/-	
6. PRAVIN GALA S/o Nanji Gala E/4, Sahyagiri, Samant Wadi, Goregaon (East), Bombay - 400 063. Profession : C. A.	10 (Ten Only)	Sd/-	
7. ARUN KUMAR AGRAWAL Dr. Ramswarup Prasad Agrawal 303 Akshya Apartments, 13th Cross, 11th Main Malleswaram, Bangalore - 560 003. Investor Consultant & Acturiest	10 (Ten Only)	Sd/-	
Total	70 (Seventy)		

DATED at BOMBAY, this 5th day of MAY, 1994.

